UCRS Advisory Board

Meeting of December 4, 2020

AGENDA ITEM B

UCRS – Annual Financial Report for Fiscal Year 2019-2020

Please note that the UCRS Annual Financial Report (AFR) was included as part of the Regents item titled University of California Financial Reports, 2020 that was presented to the Regents on November 18, 2020.

Since much of the information in the UCRS AFR is presented as part of agenda items on the annual actuarial valuation of UCRP/PERS Plus 5 Plan, and the Retirement Savings Program (RSP) Operations and Education Report, respectively, it was deemed that a formal presentation of the UCRS AFR would not be necessary. However, Ken Reicher, Director of Benefit Plan Accounting, is participating in the meeting and can address any questions concerning the UCRS AFR.

The 2019-2020 UCRS AFR can be accessed at the following link:
https://regents.universityofcalifornia.edu/regmeet/nov20/f7attach2.pdf

Historical UCRS AFRs can be accessed on the CFO-Financial Accounting site on UCOP.edu at the following link:
https://www.ucop.edu/financial-accounting/financial-reports/retirement-system-annual-reports.html