

University of California OFAC Compliance Form

As a U.S. entity, the University is obligated to comply with the requirements of the United States Department of Treasury Office of Foreign Assets Control (OFAC), which oversees payments sent outside the territorial jurisdiction of the United States. This includes automated clearing house (ACH) payments, such as direct deposits. Effective September 18, 2009, the University is obligated to identify as an “International ACH Transaction” (IAT) any direct deposit of payroll or retiree benefits that are (1) made by the University to a financial institution located outside the U.S., or (2) made by the University to a domestic financial institution if that financial institution immediately transfers the full deposit amount to a financial institution in a “back-to-back” transaction.

UCRS rules do not permit direct deposits of UCRP payments to banks outside of the United States. However, if you have instructions with your recipient U.S. bank to immediately wire the *full amount* of the direct deposit to a foreign bank, please provide the information requested below, and return this form to:

Mail, Email, or Fax to: HR – Financial Services
 University of California
 P.O. Box 24570
 Oakland, CA 94623-1570

Fax: (510) 217-4025

Yes, my U.S. financial institution transfers *all* of the funds to a financial institution outside the U.S. in a “back-to-back transaction.

Retiree Name: _____ **Date Form Completed:** _____

Date of Birth: _____ **Phone Number:** _____

Current Address: _____

Home Campus Location: _____