UCRS Advisory Board

Meeting of December 1, 2023

AGENDA ITEM E

UCRS – Annual Financial Report and Results of External Audit of the Financial Statements for Fiscal Year 2022-2023

Kiet Lu, Benefit Plan Accounting Interim Supervisor, will provide a summary of the results of the audit of the UCRS financial statements performed by the University's external auditor, PricewaterhouseCoopers, for fiscal year 2022-2023.

Since much of the information in the UCRS Annual Financial Report (AFR) is presented as part of agenda items on the annual actuarial valuation of UCRP and the PERS Plus 5 Plan, and the Retirement Savings Program (RSP) Operations and Education Report, respectively, a formal presentation of the UCRS AFR will not be given.

The UCRS AFR was included as part of the Regents item titled University of California Financial Reports, 2023 that was presented to the Regents Finance and Capital Strategies Committee on November 15, 2023. The Regents item can be accessed at the following link:

https://regents.universityofcalifornia.edu/regmeet/nov23/f8.pdf

The 2022-2023 UCRS AFR can be accessed at the following link:

https://regents.universityofcalifornia.edu/regmeet/nov23/f8attach2.pdf