UCRS Advisory Board

Meeting of December 1, 2023

AGENDA ITEM A

UCRP – Annual Actuarial Valuation Report as of July 1, 2023

John Monroe, Manager of Actuarial Services, and Actuaries Paul Angelo and Emily Klare from Segal, will summarize the results of the UCRP annual actuarial valuation report as of July 1, 2023.

Attached for your reference is a presentation that summarizes the UCRP valuation results. The Regents information item on the actuarial valuation for UCRP (and the PERS Plus 5 Plan), which was presented to the Regents' Finance and Capital Strategies Committee on November 15, 2023, may be accessed from the following link:

https://regents.universityofcalifornia.edu/regmeet/nov23/f10.pdf

Alternatively, the annual actuarial valuation report can be accessed directly from the following link:

https://regents.universityofcalifornia.edu/regmeet/nov23/f10attach1.pdf
https://regents.universityofcalifornia.edu/regmeet/nov23/f10attach2.pdf

Attachment