UNIVERSITY OF CALIFORNIA RETIREMENT PLAN

Increase in Benefits vs Increase in Cost-of-Living

For Annuitants Whose Benefit Commenced			Number of Annuitants* (7/2 to 7/1)	Increase in Benefits Auto-matic	Ad Hoc	Total	CPI ** (preceding February) Old Basis	New Basis	New Basis-2	Increase in CPI ***	Cumulative Increase in CPI	Retained Purchasing Power	As of July 1, 2021 Inflation Bank	COLA Bank	COLA Granted
On or before July 1, 1961			-	192.94%	159.11%	659.02%	89.30	--	--	0.00%	890.14%	76.66%	30.45%	0.00%	2.00%
July 2, 1961	to	December 31, 1961	-	192.93%	159.12%	659.04%	89.30	--	--	0.00%	890.14%	76.66%	30.45%	0.00%	2.00%
January 1, 1962	to	January 1, 1962	-	192.93%	159.10%	658.99%	89.30	--	--	0.90%	890.14%	76.65%	30.46%	0.00%	2.00%
January 2, 1962	to	July 1, 1962	1	192.93%	156.80%	652.25%	90.10	--	--	0.00%	881.35%	76.65%	30.46%	0.00%	2.00%
July 2, 1962	to	December 31, 1962	-	192.93%	156.81%	652.29%	90.10	--	--	1.22%	881.35%	76.66%	30.45%	0.00%	2.00%
January 1, 1963	to	July 1, 1963	-	192.93%	153.70%	643.18%	91.20	--	--	0.00%	869.52%	76.65%	30.46%	0.00%	2.00%
July 2, 1963	to	December 31, 1963	-	192.93%	153.72%	643.22%	91.20	--	--	1.43%	869.52%	76.66%	30.45%	0.00%	2.00%
January 1, 1964	to	July 1, 1964	-	192.93%	150.16%	632.79%	92.50	--	--	0.00%	855.89%	76.66%	30.44%	0.00%	2.00%
July 2, 1964	to	December 31, 1964	-	192.93%	150.14%	632.74%	92.50	--	--	2.59%	855.89%	76.66%	30.45%	0.00%	2.00%
January 1, 1965	to	July 1, 1965	-	192.93%	143.82%	614.22%	94.90	--	--	0.00%	831.72%	76.66%	30.45%	0.00%	2.00%
July 2, 1965	to	December 31, 1965	-	192.93%	143.82%	614.23%	94.90	--	--	1.90%	831.72%	76.66%	30.45%	0.00%	2.00%
January 1, 1966	to	July 1, 1966	-	192.93%	139.27%	600.90%	96.70	--	--	0.00%	814.37%	76.65%	30.46%	0.00%	2.00%
July 2, 1966	to	December 31, 1966	-	192.93%	139.29%	600.97%	96.70	--	--	1.86%	814.37%	76.66%	30.44%	0.00%	2.00%
January 1, 1967	to	July 1, 1967	-	192.93%	134.89%	588.07%	98.50	--	--	4.67%	797.66%	76.65%	30.46%	0.00%	2.00%
July 2, 1967	to	July 1, 1968	-	192.93%	124.42%	557.40%	103.10	--	--	4.75%	757.61%	76.65%	30.46%	0.00%	2.00%
July 2, 1968	to	July 1, 1969	2	187.19%	118.52%	527.58%	108.00	--	--	5.00%	718.70%	76.66%	30.45%	0.00%	2.00%
July 2, 1969	to	July 1, 1970	1	181.56%	112.28%	497.68%	113.40	--	--	4.06%	679.72%	76.65%	30.46%	0.00%	2.00%
July 2, 1970	to	July 1, 1971	5	176.04%	108.09%	474.40%	118.00	--	--	3.47%	649.32%	76.66%	30.45%	0.00%	2.00%
July 2, 1971	to	July 1, 1972	3	170.62%	105.10%	455.06%	122.10	--	--	4.50%	624.16%	76.65%	30.46%	0.00%	2.00%
July 2, 1972	to	July 1, 1973	8	165.32%	100.21%	431.19%	127.60	--	--	0.00%	592.95%	76.66%	30.45%	0.00%	2.00%
July 2, 1973	to	January 1, 1974	-	160.12%	104.22%	431.21%	127.60	--	--	8.46%	592.95%	76.66%	30.45%	0.00%	2.00%
January 2, 1974	to	June 30, 1974	-	160.12%	88.26%	389.70%	138.40	--	--	0.00%	538.87%	76.65%	30.46%	0.00%	2.00%
July 1, 1974	to	July 1, 1974	12	160.12%	88.28%	389.74%	138.40	--	--	12.07%	538.87%	76.66%	30.45%	0.00%	2.00%
July 2, 1974	to	July 1, 1975	9	155.02%	71.36%	336.98%	155.10	--	--	6.19%	470.08%	76.65%	30.46%	0.00%	2.00%
July 2, 1975	to	July 1, 1976	13	150.02%	64.59%	311.50%	164.70	--	--	7.16%	436.85%	76.65%	30.46%	0.00%	2.00%
July 2, 1976	to	July 1, 1977	27	145.11%	56.66%	284.00%	176.50	--	--	6.43%	400.96%	76.65%	30.46%	0.00%	2.00%
July 2, 1977	to	July 1, 1978	36	140.31%	50.15%	260.81%	187.85	--	--	8.01%	370.69%	76.66%	30.45%	0.00%	2.00%
July 2, 1978	to	July 1, 1979	40	135.59%	41.79%	234.05%	202.90	--	--	0.00%	335.78%	76.65%	30.45%	0.00%	2.00%
July 2, 1979	to	December 31, 1979	-	130.98%	44.63%	234.07%	202.90	--	--	0.00%	335.78%	76.66%	30.45%	0.00%	2.00%
January 1, 1980	to	January 1, 1980	-	130.98%	44.63%	234.07%	202.90	--	--	17.87%	335.78%	76.66%	30.45%	0.00%	2.00%
January 2, 1980	to	July 1, 1980	52	130.98%	22.69%	183.39%	239.15	--	--	0.00%	269.73%	76.65%	30.47%	0.00%	2.00%
July 2, 1980	to	December 31, 1980	-	126.45%	25.16%	183.41%	239.15	--	--	9.16%	269.73%	76.65%	30.46%	0.00%	2.00%
January 1, 1981	to	July 1, 1981	87	126.45%	14.66%	159.65%	261.05	--	--	11.32%	238.71%	76.66%	30.45%	0.00%	2.00%
July 2, 1981	to	July 1, 1982	106	121.95%	5.08%	133.23%	290.60	--	--	0.50%	204.27%	76.65%	30.46%	0.00%	2.00%
July 2, 1982	to	July 1, 1983	144	117.65%	6.63%	132.08%	292.05	--	--	4.76%	202.76%	76.66%	30.45%	0.00%	2.00%
July 2, 1983	to	July 1, 1984	160	112.91%	4.05%	121.53%	305.95	--	--	5.05%	189.00%	76.65%	30.46%	0.00%	2.00%
July 2, 1984	to	July 1, 1985	177	108.02%	1.38%	110.89%	321.40	--	--	3.87%	175.11%	76.66%	30.45%	0.00%	2.00%

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For Annuitants Whose Benefit Commenced			Number of Annuitants* (7/2 to 7/1)	Increase in Benefits Auto-matic	Ad Hoc	Total	CPI ** (preceding February) Old Basis	New Basis	New Basis-2	Increase in CPI ***	Cumulative Increase in CPI	Retained Purchasing Power	As of July 1, 2021 Inflation Bank	COLA Bank	COLA Granted
July 2, 1985	to	July 1, 1986	238	103.94%	0.00%	103.94%	333.85	--	--	2.98%	164.85%	77.00%	29.87%	0.00%	2.00%
July 2, 1986	to	July 1, 1987	316	99.94%	0.00%	99.94%	343.80	114.05	--	4.16%	157.18%	77.74%	28.63%	0.00%	2.00%
July 2, 1987	to	July 1, 1988	392	95.92%	0.00%	95.92%	--	118.80	--	5.01%	146.90%	79.35%	26.02%	0.00%	2.00%
July 2, 1988	to	July 1, 1989	445	91.44%	0.00%	91.44%	--	124.75	--	5.33%	135.13%	81.42%	22.82%	0.00%	2.00%
July 2, 1989	to	July 1, 1990	746	86.88%	0.00%	86.88%	--	131.40	--	5.02%	123.23%	83.72%	19.45%	0.00%	2.00%
July 2, 1990	to	July 1, 1991	2,143	82.61%	0.00%	82.61%	--	138.00	--	3.59%	112.55%	85.91%	16.40%	0.00%	2.00%
July 2, 1991	to	July 1, 1992	433	79.03%	0.00%	79.03%	--	142.95	--	3.36%	105.19%	87.25%	14.61%	0.00%	2.00%
July 2, 1992	to	July 1, 1993	1,699	75.51%	0.00%	75.51%	--	147.75	--	1.39%	98.52%	88.41%	13.11%	0.00%	2.00%
July 2, 1993	to	July 1, 1994	4,522	72.07%	0.00%	72.07%	--	149.80	--	1.80%	95.81%	87.88%	13.79%	0.00%	2.00%
July 2, 1994	to	July 1, 1995	431	68.70%	0.00%	68.70%	--	152.50	--	1.44%	92.34%	87.71%	14.01%	0.00%	2.00%
July 2, 1995	to	July 1, 1996	623	65.40%	0.00%	65.40%	--	154.70	--	2.52%	89.60%	87.23%	14.64%	0.00%	2.00%
July 2, 1996	to	July 1, 1997	874	62.15%	0.00%	62.15%	--	158.60	--	2.40%	84.94%	87.68%	14.05%	0.00%	2.00%
July 2, 1997	to	July 1, 1998	986	58.97%	0.00%	58.97%	--	162.40	162.15	2.99%	80.61%	88.02%	13.61%	0.00%	2.00%
July 2, 1998	to	July 1, 1999	1,177	55.86%	0.00%	55.86%	--	--	167.00	3.50%	75.37%	88.88%	12.52%	0.00%	2.00%
July 2, 1999	to	July 1, 2000	1,302	52.80%	0.00%	52.80%	--	--	172.85	5.09%	69.43%	90.18%	10.89%	0.00%	2.00%
July 2, 2000	to	July 1, 2001	1,753	48.61%	0.00%	48.61%	--	--	181.65	2.23%	61.23%	92.17%	8.49%	0.00%	2.00%
July 2, 2001	to	July 1, 2002	1,772	45.70%	0.00%	45.70%	--	--	185.70	3.45%	57.71%	92.38%	8.25%	0.00%	2.00%
July 2, 2002	to	July 1, 2003	1,982	42.83%	0.00%	42.83%	--	--	192.10	1.04%	52.46%	93.69%	6.74%	0.00%	2.00%
July 2, 2003	to	July 1, 2004	2,488	40.04%	0.00%	40.04%	--	--	194.10	2.68%	50.88%	92.81%	7.75%	0.00%	2.00%
July 2, 2004	to	July 1, 2005	3,131	37.29%	0.00%	37.29%	--	--	199.30	4.01%	46.95%	93.43%	7.03%	0.00%	2.00%
July 2, 2005	to	July 1, 2006	3,521	34.59%	0.00%	34.59%	--	--	207.30	3.34%	41.28%	95.26%	4.97%	0.00%	2.00%
July 2, 2006	to	July 1, 2007	2,702	31.95%	0.00%	31.95%	--	--	214.224	2.94%	36.71%	96.51%	3.61%	0.00%	2.00%
July 2, 2007	to	July 1, 2008	3,070	29.35%	0.00%	29.35%	--	--	220.522	0.58%	32.81%	97.39%	2.67%	0.00%	2.00%
July 2, 2008	to	July 1, 2009	2,179	26.83%	0.00%	26.83%	--	--	221.803	1.61%	32.04%	96.06%	4.10%	0.00%	2.00%
July 2, 2009	to	July 1, 2010	2,927	24.34%	0.00%	24.34%	--	--	225.383	1.98%	29.94%	95.69%	4.51%	0.00%	2.00%
July 2, 2010	to	July 1, 2011	3,112	21.91%	0.00%	21.91%	--	--	229.855	2.55%	27.41%	95.68%	4.51%	0.00%	2.00%
July 2, 2011	to	July 1, 2012	3,300	19.50%	0.00%	19.50%	--	--	235.709	2.34%	24.25%	96.18%	3.98%	0.00%	2.00%
July 2, 2012	to	July 1, 2013	3,600	17.17%	0.00%	17.17%	--	--	241.215	1.50%	21.41%	96.50%	3.62%	0.00%	2.00%
July 2, 2013	to	July 1, 2014	3,434	14.86%	0.00%	14.86%	--	--	244.837	1.33%	19.62%	96.03%	4.14%	0.00%	2.00%
July 2, 2014	to	July 1, 2015	4,079	12.62%	0.00%	12.62%	--	--	248.104	2.72%	18.04%	95.40%	4.82%	0.00%	2.00%
July 2, 2015	to	July 1, 2016	3,862	10.41%	0.00%	10.41%	--	--	254.857	3.09%	14.91%	96.08%	4.08%	0.00%	2.00%
July 2, 2016	to	July 1, 2017	3,994	8.24%	0.00%	8.24%	--	--	262.721	3.59%	11.47%	97.10%	2.99%	0.00%	2.00%
July 2, 2017	to	July 1, 2018	4,001	6.12%	0.00%	6.12%	--	--	272.160	3.03%	7.61%	98.62%	1.40%	0.00%	2.00%
July 2, 2018	to	July 1, 2019	4,027	4.04%	0.00%	4.04%	--	--	280.418	3.12%	4.44%	99.62%	0.38%	0.00%	2.00%
July 2, 2019	to	July 1, 2020	4,482	1.28%	0.00%	1.28%	--	--	289.174	1.28%	1.28%	100.00%	0.00%	0.72%	1.28%
July 2, 2020	to	July 1, 2021	--	0.00%	0.00%	0.00%	--	--	292.867	--	--	--	--	--	--

* Excludes deferred beneficiaries.

** Beginning in 1988, the CPI index shifted to a 1982-84 reference base year (New Basis). Previously, the index used a 1967 base year (Old Basis). For comparison purposes, the prior year has been rebased to 1982-84. Beginning in 1998, the CPI index reflects a different market basket of goods. This CPI change first takes effect for the 1999 COLA.

*** CPI Increase shown is for the year following retirement.