University of California

UCRS Advisory Board

Meeting of February 26, 2021

AGENDA ITEM F

Retirement Savings Program – Addition of Roth Accounts – Discussion Update

Director Swanson will present follow-up items from the UCRS Advisory Board meeting of June 19, 2020 discussion regarding the potential addition of Roth accounts to both the UC Tax-Deferred 403(b) Plan and 457(b) Deferred Compensation Plan. Included in the presentation will be salary growth and tax bracket progression for a typical faculty member, as requested. In addition, there will be further discussion on the option for shifting DC Plan after-tax monies to a Roth IRA.