University of California

UCRS Advisory Board

Meeting of February 26, 2021

AGENDA ITEM C

UCRS – Cost-of-Living Adjustment for 2021 and Measurement of Annuitant Purchasing Power – Preview

Manager John Monroe and Analyst Melissa Rad from the Actuarial Services Group will present a preview of the UCRP Cost-of-Living Adjustment (COLA) for 2021.

The attached presentation contains background information on COLAs, including how they are determined for UCRP, and concludes with a preview of the COLA for 2021.

The actual 2021 COLA will be known in late March, after Consumer Price Index (CPI) information is published. The formal COLA item will be presented to the Board in June, as customary.

Attachment