University of California

UCRS Advisory Board

Meeting of June 24, 2011

AGENDA ITEM C

UCRS - Plan Administrator's Annual Report

David Olson, Director of Benefit Plan Accounting, will provide an overview of UCRS and health and welfare statistics for fiscal year 2009/2010.

Attachment

UCRS/Health & Welfare Program Statistics

Fiscal Years Ended June 30, 2010 and 2009 (except where otherwise noted)

UCRS Programs-		
Plan Net Assets of UCRS-		
as of June 30, 2010 and 2009, respectively	$ 48,686,409,000	$ 44,798,534,000
as of June 30, 2009 and 2008, respectively	44,798,534,000	$ 56,183,542,000
Net change	**$ 3,887,875,000**	**$ (11,385,008,000)**

	2010	2009
Number of-		
UCRP/UC-PERS/415(m) plans Benefit Recipients	54,796	52,555
Active members in UCRP	114,928	115,745
Active participants in UC Retirement Savings Program plans	220,270	219,593
IRS Form 1099-R/1042-S/W-2 Statements (CY's 2010 and 2009, respectively)	62,668	72,215
UCRS Benefit Payments		
Total UCRP Payments [b]	$ 1,977,551,000	$ 1,829,017,000
Total PERS VERIP Payments	4,873,000	4,988,000
Total UC Retirement Savings Program Payments	634,895,000	630,889,000
Total UCRS Benefit Payments	**$ 2,617,319,000**	**$ 2,464,894,000**
UCRP Lump Sum Cashouts		
UCRP Lump Sum Cashout Recipients (including QDRO settlements)	832	759
UCRP Lump Sum Cashout Total	**$ 190,492,000**	**$ 156,572,000**
Plan Administration Volumes-		
Number of-		
Service Retirements (includes QDRO and Disability Retirements)	3,076	2,457
Deaths	1,583	1,659
Disability Applications Reviewed and Completed	213	231
Domestic Relations Orders Received	545	488
Customer Service Volumes-		
Number of-		
Telephone Calls Answered	58,788	63,973
Walk-ins (estimated)	388	364
E-Mail Inquiries	12,091	10,901
Correspondence/letters received	10,467	10,210

Health & Welfare Programs [c]

Program and number of contracts		Participants	Total Premiums	
Medical (basic and Medicare)	9	302,776	$ 1,345,508,952	$ 1,200,685,416
Disability (employer and employee paid)	1	194,004	56,027,196	47,139,264
Dental	2	305,243	133,110,432	129,588,804
Vision	1	250,776	17,597,928	17,778,852
DepCare	1	3,747	16,408,548	16,563,060
HCRA	1	18,992	30,832,176	32,488,212
Legal	1	106,610	8,157,936	7,334,040
Life and AD&D Insurance (employer and employee paid)	3	174,664	32,848,908	31,618,992
Dependent Life [d]	-	37,045	6,386,352	6,037,500
Total	**19**	**1,393,858**	**$ 1,646,878,428**	**$ 1,489,234,140**

(a) Includes net assets of the UCRP, PERS VERIP, and UC Retirement Savings Program defined contribution plans.

(b) Includes Lump Sum Cashouts.

(c) Does not include programmatic information related to auto and homeowners insurance.

(d) Dependent Life and Employee Paid Life are included in a single contract and have been counted as one contract in the total number.