California Actuarial Advisory Panel

2011 Work Plan

Pursuant to Government Code Section 7507.2(b), the Panel's responsibilities are:

(1) Defining the range of actuarial model policies and best practices for public retirement plan benefits, including pensions and other postemployment benefits.
(2) Developing pricing and disclosure standards for California public sector benefit improvements.
(3) Developing quality control standards for California public sector actuaries.
(4) Gathering model funding policies and practices.
(5) Replying to policy questions from public retirement systems in California.
(6) Providing comment upon request by public agencies.

Item #	Description	Panel Member(s)	Due Date
1	Report to the Legislature	All	02/01/2012
2	Defining the range of model funding policies and practices.	Harold Loeb, Paul Angelo, John Bartel	July 2011
3	Developing disclosure standards for public sector actuarial valuation reports.	Alan Milligan, Paul Angelo, Lynn Miller	Sept. 2011
4	Developing pricing and disclosure standards for public sector benefit improvements.	Rick Reed, Paul Angelo, John Bartel	Nov. 2011
5	Replying to policy questions from public retirement systems in California.	All	2011 Work plan
6	Providing comment upon request by public agencies.	All	2011 Work plan
7	To provide assistance to the Governor or Legislature regarding pension & OPEB issues related to the budget or pension/OPEB reform in general.	John Bartel, Paul Angelo, Alan Milligan	2011 Work plan
8	Review GASB exposure draft on public pension.	To Be Determined	2011 Work plan
9	Developing standards of practice and conduct for reviewing another actuary's work.	To Be Determined	2011 Work plan
10	Developing quality control standards for California public sector actuarial work.	To Be Determined	2011 Work plan
11	Develop educational materials including model presentation for funding and accounting disclosure.	To Be Determined	2011 Work plan
12	Valuation and Method Shopping	To Be Determined	2011 Work plan
13	Development of Public Sector Actuary Qualification Standards	To Be Determined	2011 Work plan