University of California

UCRS Advisory Board

Meeting of June 21, 2013

AGENDA ITEM D

UCRP – Discussion of the Lump Sum Cashout and Inactive COLA as 2013 Tier Plan Provisions

In response to a request from the Chair, Gary Schlimgen and Actuary John Monroe from the Segal Company will discuss the cost of the 2013 Tier with and without the Lump Sum Cashout and Inactive COLA features, as well as their effectiveness as tools for recruiting and retaining faculty and staff.