University of California

UCRS Advisory Board

Meeting of June 20, 2014

AGENDA ITEM D

UCRS Advisory Board – Draft Letter on Resolving the Deficit in the UCRP Trust Fund

Chair Shane White will provide the Board with a draft copy of a letter from the Board to the President concerning borrowing to fund UCRP to help address its unfunded actuarial accrued liability (UAAL). It is expected that the Board will discuss the draft, which will be finalized and distributed to the Board members prior to being sent to the President at a later date.