University of California

UCRS Advisory Board

AGENDA
UNIVERSITY OF CALIFORNIA RETIREMENT SYSTEM
ADVISORY BOARD MEETING
JUNE 20, 2014
OFFICE OF THE PRESIDENT
1111 FRANKLIN STREET, ROOM 11326
OAKLAND, CALIFORNIA
10:00 AM

CALL TO ORDER

PUBLIC COMMENT PERIOD (30 minute maximum)

APPROVAL OF THE MINUTES

COMMENTS FROM THE CHAIR

EXECUTIVE VICE PRESIDENT, BUSINESS OPERATIONS – BUDGET UPDATE

CHIEF INVESTMENT OFFICER – REPORT

AGENDA ITEMS

A. UCnet Website – Update

B. UCRP – Academic Council's Recommendation to Borrow to Fund UCRP

C. UCRP – Proposal to Fund UCRP Modified Annual Required Contribution with Contribution from Short Term Investment Pool

D. UCRS Advisory Board – Draft Letter on Resolving the Deficit in the UCRP Trust Fund

E. UCRP – New GASB Accounting Standards for Public Sector Pension Plans and Sponsoring Employers

F. UCRP – Modifications Arising from Remaining Collective Bargaining Agreements - Update

G. Retirement Savings Program – Vendor Relations Management Report

H. Retirement Savings Program – Change to Default Investment Fund(s)

I. Retirement Savings Program – Minimum Required Distribution – Process and Options

J. UCRS – Cost-of-Living Adjustment for 2014 and Measurement of Annuitant Purchasing Power

K. Retirement Administration Service Center – Update

L. UCRS Advisory Board – Election of Officers for Fiscal Year 2014-2015

M. UCRS Advisory Board – Proposed Meeting Schedule for Fiscal Year 2014-2015