University of California

UCRS Advisory Board

Meeting of June 20, 2014

AGENDA ITEM H

Retirement Savings Program – Change to Default Investment Fund(s)

Director Bill Ryan from the Office of the Chief Investment Officer will provide an update on the planned change to the Retirement Savings Program (RSP) default investment fund for participants who fail to make an investment fund selection for their voluntary and/or mandatory RSP contributions. The RSP default investment fund will be changed this fall from the UC-managed Savings Fund to the age-appropriate UC-managed Pathway Fund based on the year the participant will attain age 65.