UCRS Advisory Board

Meeting of November 30, 2018

AGENDA ITEM I

Retirement Savings Program – Discussion of Adding a Roth Feature to the 403(b) Plan

At the request of the Board Chair, Manager Swanson will discuss the possibility of adding a Roth Account to the UC 403(b) Plan (and/or 457(b) Plan).

As the tax design and general provisions of a Roth account have been previously discussed with the Board, Manager Swanson will focus on the payroll programming and other administrative requirements for adding a Roth account to the RSP platform.

Attached for reference is a link to the Internal Revenue Service (IRS) Roth Comparison chart, updated with 2019 contribution limits.

https://www.irs.gov/retirement-plans/roth-comparison-chart