UNIVERSITY OF CALIFORNIA RETIREMENT PLAN

Increase in Benefits vs Increase in Cost-of-Living

For Annuitants Whose Benefit Commenced			Number of Annuitants (7/2 to 7/1)	Increase in Benefits			CPI * (preceding February)			Increase in CPI **	Cumulative Increase in CPI	Retained Purchasing Power	As of July 1, 2017		
				Auto-matic	Ad Hoc	Total	Old Basis	New Basis	New Basis-2				Inflation Bank	COLA Bank	COLA Granted
On or before July 1, 1961			-	170.63%	159.11%	601.22%	89.30	–	–	0.00%	788.22%	78.95%	26.67%	0.00%	2.00%
July 2, 1961	to	December 31, 1961	-	170.62%	159.12%	601.23%	89.30	–	–	0.00%	788.22%	78.95%	26.67%	0.00%	2.00%
January 1, 1962	to	January 1, 1962	-	170.62%	159.10%	601.19%	89.30	–	–	0.90%	788.22%	78.94%	26.67%	0.00%	2.00%
January 2, 1962	to	July 1, 1962	1	170.62%	156.80%	594.96%	90.10	–	–	0.00%	780.34%	78.94%	26.67%	0.00%	2.00%
July 2, 1962	to	December 31, 1962	-	170.62%	156.81%	595.00%	90.10	–	–	1.22%	780.34%	78.95%	26.67%	0.00%	2.00%
January 1, 1963	to	July 1, 1963	1	170.62%	153.70%	586.58%	91.20	–	–	0.00%	769.72%	78.94%	26.67%	0.00%	2.00%
July 2, 1963	to	December 31, 1963	-	170.62%	153.72%	586.62%	91.20	–	–	1.43%	769.72%	78.95%	26.67%	0.00%	2.00%
January 1, 1964	to	July 1, 1964	-	170.62%	150.16%	576.99%	92.50	–	–	0.00%	757.50%	78.95%	26.66%	0.00%	2.00%
July 2, 1964	to	December 31, 1964	-	170.62%	150.14%	576.94%	92.50	–	–	2.59%	757.50%	78.94%	26.67%	0.00%	2.00%
January 1, 1965	to	July 1, 1965	-	170.62%	143.82%	559.83%	94.90	–	–	0.00%	735.81%	78.94%	26.67%	0.00%	2.00%
July 2, 1965	to	December 31, 1965	-	170.62%	143.82%	559.83%	94.90	–	–	1.90%	735.81%	78.95%	26.67%	0.00%	2.00%
January 1, 1966	to	July 1, 1966	-	170.62%	139.27%	547.52%	96.70	–	–	0.00%	720.25%	78.94%	26.68%	0.00%	2.00%
July 2, 1966	to	December 31, 1966	-	170.62%	139.29%	547.59%	96.70	–	–	1.86%	720.25%	78.95%	26.66%	0.00%	2.00%
January 1, 1967	to	July 1, 1967	1	170.62%	134.89%	535.67%	98.50	–	–	4.67%	705.26%	78.94%	26.68%	0.00%	2.00%
July 2, 1967	to	July 1, 1968	1	170.62%	124.42%	507.34%	103.10	–	–	4.75%	669.33%	78.94%	26.67%	0.00%	2.00%
July 2, 1968	to	July 1, 1969	1	165.32%	118.52%	479.79%	108.00	–	–	5.00%	634.43%	78.94%	26.67%	0.00%	2.00%
July 2, 1969	to	July 1, 1970	1	160.12%	112.28%	452.16%	113.40	–	–	4.06%	599.46%	78.94%	26.68%	0.00%	2.00%
July 2, 1970	to	July 1, 1971	4	155.02%	108.09%	430.65%	118.00	–	–	3.47%	572.19%	78.94%	26.67%	0.00%	2.00%
July 2, 1971	to	July 1, 1972	6	150.02%	105.10%	412.79%	122.10	–	–	4.50%	549.62%	78.94%	26.68%	0.00%	2.00%
July 2, 1972	to	July 1, 1973	8	145.11%	100.21%	390.73%	127.60	–	–	0.00%	521.62%	78.94%	26.67%	0.00%	2.00%
July 2, 1973	to	January 1, 1974	-	140.31%	104.22%	390.76%	127.60	–	–	8.46%	521.62%	78.95%	26.67%	0.00%	2.00%
January 2, 1974	to	June 30, 1974	-	140.31%	88.26%	352.41%	138.40	–	–	0.00%	473.11%	78.94%	26.68%	0.00%	2.00%
July 1, 1974	to	July 1, 1974	22	140.31%	88.28%	352.45%	138.40	–	–	12.07%	473.11%	78.95%	26.67%	0.00%	2.00%
July 2, 1974	to	July 1, 1975	15	135.59%	71.36%	303.70%	155.10	–	–	6.19%	411.40%	78.94%	26.68%	0.00%	2.00%
July 2, 1975	to	July 1, 1976	26	130.98%	64.59%	280.16%	164.70	–	–	7.16%	381.59%	78.94%	26.68%	0.00%	2.00%
July 2, 1976	to	July 1, 1977	35	126.45%	56.66%	254.76%	176.50	–	–	6.43%	349.40%	78.94%	26.68%	0.00%	2.00%
July 2, 1977	to	July 1, 1978	56	122.01%	50.15%	233.34%	187.85	–	–	8.01%	322.24%	78.94%	26.67%	0.00%	2.00%
July 2, 1978	to	July 1, 1979	73	117.65%	41.79%	208.61%	202.90	–	–	0.00%	290.92%	78.94%	26.67%	0.00%	2.00%
July 2, 1979	to	December 31, 1979	-	113.39%	44.63%	208.63%	202.90	–	–	0.00%	290.92%	78.95%	26.66%	0.00%	2.00%
January 1, 1980	to	January 1, 1980	-	113.39%	44.63%	208.62%	202.90	–	–	17.87%	290.92%	78.95%	26.67%	0.00%	2.00%
January 2, 1980	to	July 1, 1980	93	113.39%	22.69%	161.81%	239.15	–	–	0.00%	231.67%	78.94%	26.68%	0.00%	2.00%
July 2, 1980	to	December 31, 1980	-	109.20%	25.16%	161.83%	239.15	–	–	9.16%	231.67%	78.94%	26.67%	0.00%	2.00%
January 1, 1981	to	July 1, 1981	122	109.20%	14.66%	139.88%	261.05	–	–	11.32%	203.84%	78.95%	26.67%	0.00%	2.00%
July 2, 1981	to	July 1, 1982	154	105.05%	5.08%	115.46%	290.60	–	–	0.50%	172.95%	78.94%	26.68%	0.00%	2.00%
July 2, 1982	to	July 1, 1983	210	101.08%	6.63%	114.41%	292.05	–	–	4.76%	171.59%	78.95%	26.67%	0.00%	2.00%
July 2, 1983	to	July 1, 1984	256	96.69%	4.05%	104.66%	305.95	–	–	5.05%	159.25%	78.94%	26.68%	0.00%	2.00%
July 2, 1984	to	July 1, 1985	265	92.18%	1.38%	94.83%	321.40	–	–	3.87%	146.79%	78.94%	26.67%	0.00%	2.00%

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				Auto-matic	Ad Hoc	Total	Old Basis	New Basis	New Basis-2				Inflation Bank	COLA Bank	COLA Granted
July 2, 1985	to	July 1, 1986	326	88.41%	0.00%	88.41%	333.85	–	–	2.98%	137.59%	79.30%	26.10%	0.00%	2.00%
July 2, 1986	to	July 1, 1987	431	84.71%	0.00%	84.71%	343.80	114.05	–	4.16%	130.71%	80.06%	24.90%	0.00%	2.00%
July 2, 1987	to	July 1, 1988	573	81.00%	0.00%	81.00%	–	118.80	–	5.01%	121.49%	81.72%	22.37%	0.00%	2.00%
July 2, 1988	to	July 1, 1989	590	76.86%	0.00%	76.86%	–	124.75	–	5.33%	110.92%	83.85%	19.26%	0.00%	2.00%
July 2, 1989	to	July 1, 1990	927	72.65%	0.00%	72.65%	–	131.40	–	5.02%	100.25%	86.22%	15.98%	0.00%	2.00%
July 2, 1990	to	July 1, 1991	2,734	68.70%	0.00%	68.70%	–	138.00	–	3.59%	90.67%	88.48%	13.02%	0.00%	2.00%
July 2, 1991	to	July 1, 1992	453	65.40%	0.00%	65.40%	–	142.95	–	3.36%	84.07%	89.86%	11.29%	0.00%	2.00%
July 2, 1992	to	July 1, 1993	1,975	62.14%	0.00%	62.14%	–	147.75	–	1.39%	78.09%	91.05%	9.83%	0.00%	2.00%
July 2, 1993	to	July 1, 1994	4,966	58.97%	0.00%	58.97%	–	149.80	–	1.80%	75.65%	90.50%	10.49%	0.00%	2.00%
July 2, 1994	to	July 1, 1995	394	55.85%	0.00%	55.85%	–	152.50	–	1.44%	72.54%	90.33%	10.71%	0.00%	2.00%
July 2, 1995	to	July 1, 1996	559	52.80%	0.00%	52.80%	–	154.70	–	2.52%	70.09%	89.84%	11.31%	0.00%	2.00%
July 2, 1996	to	July 1, 1997	818	49.80%	0.00%	49.80%	–	158.60	–	2.40%	65.91%	90.29%	10.75%	0.00%	2.00%
July 2, 1997	to	July 1, 1998	939	46.87%	0.00%	46.87%	–	162.40	162.15	2.99%	62.02%	90.65%	10.32%	0.00%	2.00%
July 2, 1998	to	July 1, 1999	1,145	43.99%	0.00%	43.99%	–	–	167.00	3.50%	57.32%	91.53%	9.25%	0.00%	2.00%
July 2, 1999	to	July 1, 2000	1,268	41.16%	0.00%	41.16%	–	–	172.85	5.09%	51.99%	92.87%	7.67%	0.00%	2.00%
July 2, 2000	to	July 1, 2001	1,754	37.29%	0.00%	37.29%	–	–	181.65	2.23%	44.63%	94.93%	5.34%	0.00%	2.00%
July 2, 2001	to	July 1, 2002	1,798	34.60%	0.00%	34.60%	–	–	185.70	3.45%	41.48%	95.14%	5.11%	0.00%	2.00%
July 2, 2002	to	July 1, 2003	2,044	31.95%	0.00%	31.95%	–	–	192.10	1.04%	36.76%	96.48%	3.65%	0.00%	2.00%
July 2, 2003	to	July 1, 2004	2,570	29.37%	0.00%	29.37%	–	–	194.10	2.68%	35.35%	95.58%	4.62%	0.00%	2.00%
July 2, 2004	to	July 1, 2005	3,251	26.84%	0.00%	26.84%	–	–	199.30	4.01%	31.82%	96.22%	3.93%	0.00%	2.00%
July 2, 2005	to	July 1, 2006	3,665	24.34%	0.00%	24.34%	–	–	207.30	3.34%	26.73%	98.11%	1.93%	0.00%	2.00%
July 2, 2006	to	July 1, 2007	2,766	21.90%	0.00%	21.90%	–	–	214.224	2.94%	22.64%	99.40%	0.61%	0.00%	2.46%
July 2, 2007	to	July 1, 2008	3,186	19.15%	0.00%	19.15%	–	–	220.522	0.58%	19.14%	100.00%	0.00%	0.30%	3.09%
July 2, 2008	to	July 1, 2009	2,310	17.17%	0.00%	17.17%	–	–	221.803	1.61%	18.45%	98.92%	1.09%	0.00%	2.00%
July 2, 2009	to	July 1, 2010	3,055	14.87%	0.00%	14.87%	–	–	225.383	1.98%	16.57%	98.54%	1.48%	0.00%	2.00%
July 2, 2010	to	July 1, 2011	3,216	12.63%	0.00%	12.63%	–	–	229.855	2.55%	14.30%	98.54%	1.49%	0.00%	2.00%
July 2, 2011	to	July 1, 2012	3,476	10.40%	0.00%	10.40%	–	–	235.709	2.34%	11.46%	99.05%	0.96%	0.00%	2.11%
July 2, 2012	to	July 1, 2013	3,776	8.25%	0.00%	8.25%	–	–	241.215	1.50%	8.92%	99.39%	0.62%	0.00%	2.45%
July 2, 2013	to	July 1, 2014	3,536	6.12%	0.00%	6.12%	–	–	244.837	1.33%	7.30%	98.89%	1.12%	0.00%	2.00%
July 2, 2014	to	July 1, 2015	4,287	4.04%	0.00%	4.04%	–	–	248.104	2.72%	5.89%	98.25%	1.78%	0.00%	2.00%
July 2, 2015	to	July 1, 2016	5,938	2.00%	0.00%	2.00%	–	–	254.857	3.09%	3.09%	98.95%	1.06%	0.00%	2.00%
July 2, 2016	to	July 1, 2017	–	0.00%	0.00%	0.00%	–	–	262.721	–	–	–	–	–	#N/A

* Beginning in 1988, the CPI index shifted to a 1982-84 reference base year (New Basis). Previously, the index used a 1967 base year (Old Basis). For comparison purposes, the prior year has been rebased to 1982-84. Beginning in 1998, the CPI index reflects a different market basket of goods. This CPI change first takes effect for the 1999 COLA.

** CPI Increase shown is for the year following retirement.