UCRS Advisory Board

Meeting of June 23, 2017

AGENDA ITEM C

UCRS – Redwood Retirement Recordkeeping System – Update

Director Esther Cheung Hill will provide an update on the progress of the new Redwood retirement recordkeeping system.

The University's current retirement recordkeeping system is over thirty years old. Faced with increasing number of employees, pension tiers, and compliance and reporting requirements, it is proving too inefficient and costly to maintain. UC has a fiduciary responsibility to maintain a functional retirement recordkeeping system to ensure the timely and efficient payment of retirement benefits.

Attachment