2016 Retirement Choice Program Statistics

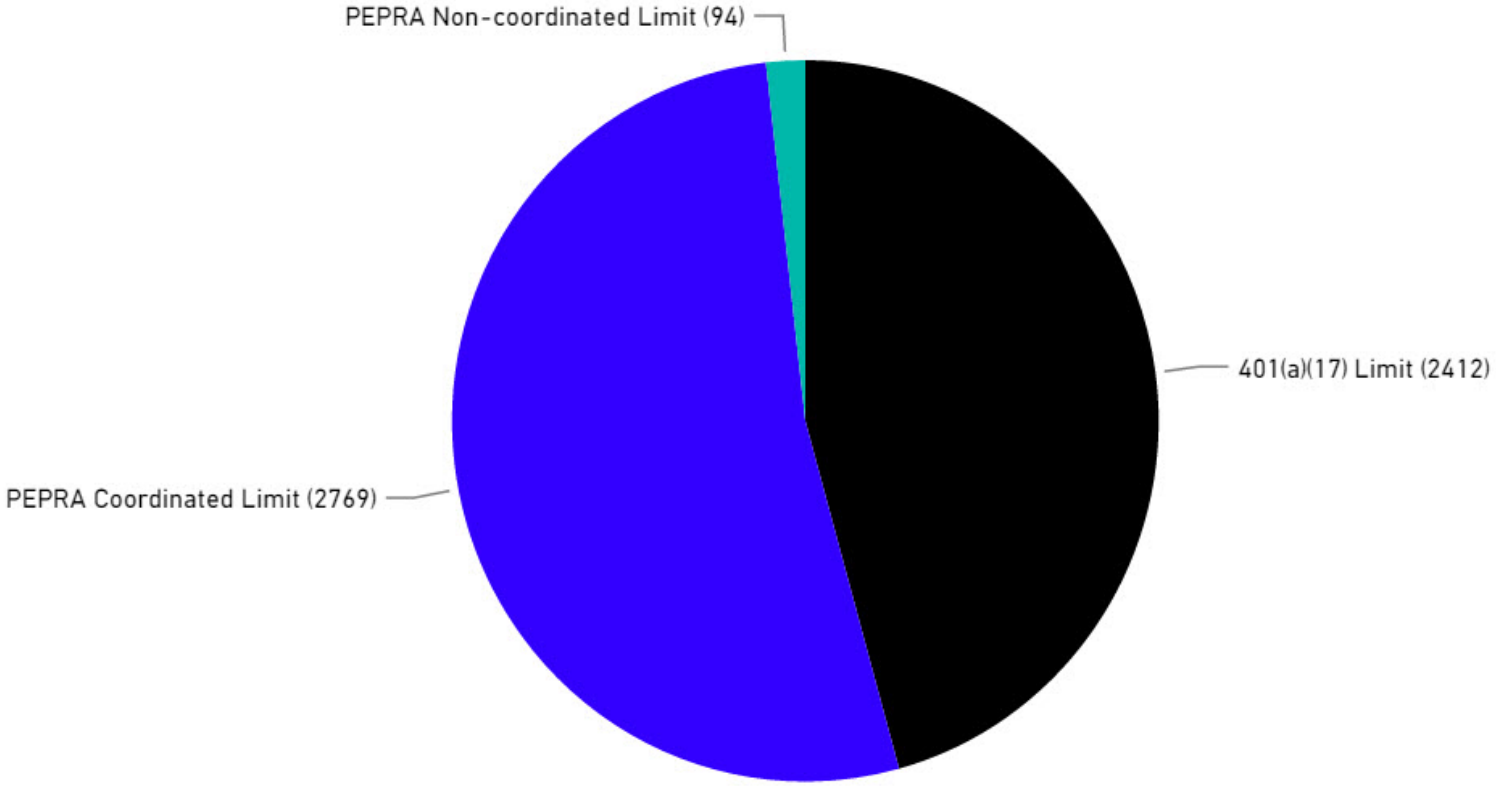
UCRS Advisory Board
2/24/17

University of California

Human Resources

Covered Compensation Limits

Nearly half of employees hired since 7/1/16 are not subject to the PEPRA max (rehires).



Count of Employees by CCL, excludes LBL, UCOP

Overall Eligibility and Elections

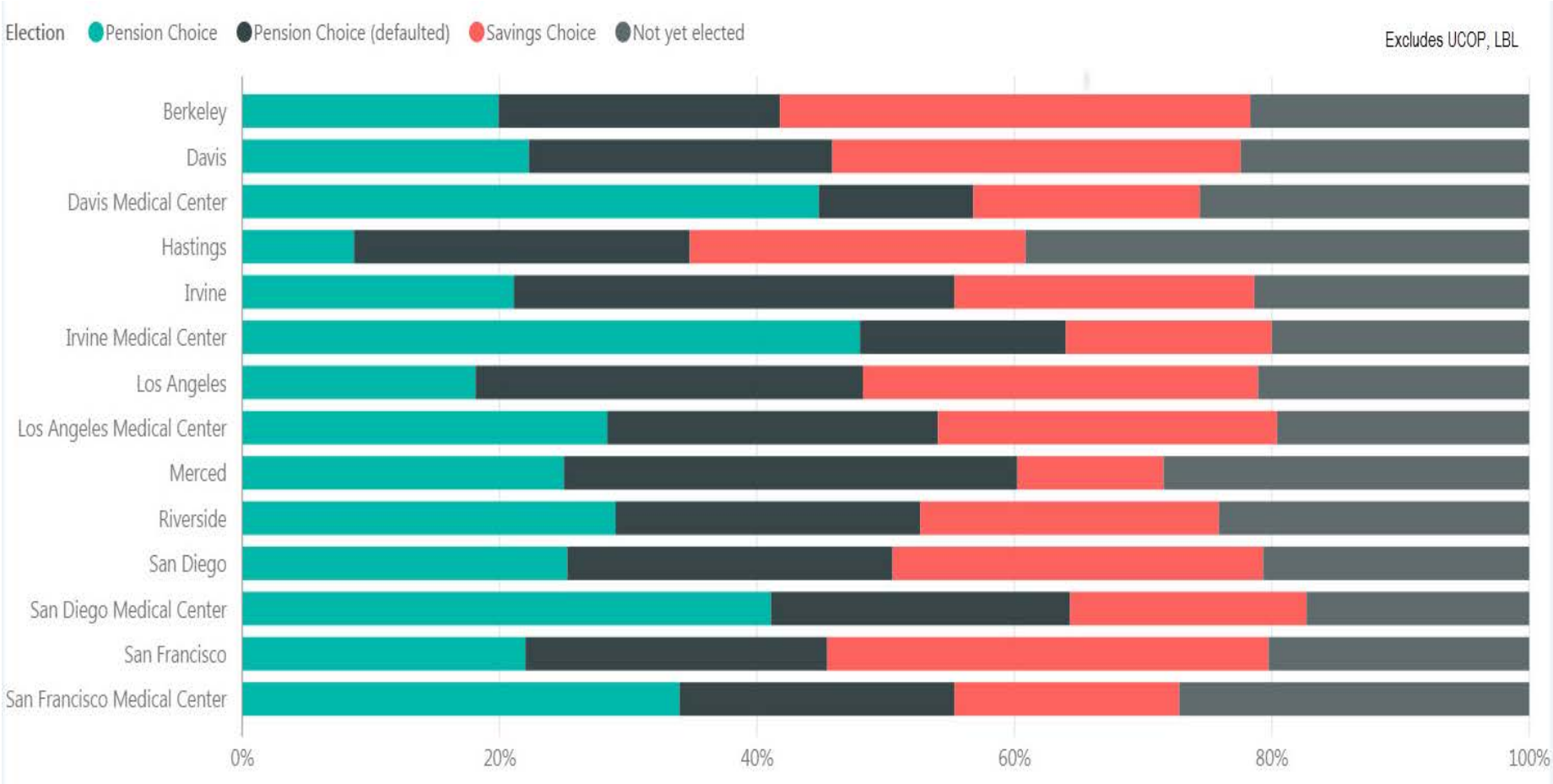
As of February 10, 2017: **5,337** total eligible

- ✓ **Pension Choice elections: 1,222 (23%)**
- Pension Choice defaults: 1,359 (25%)

- ✓ **Savings Choice elections: 1,535 (29%)**

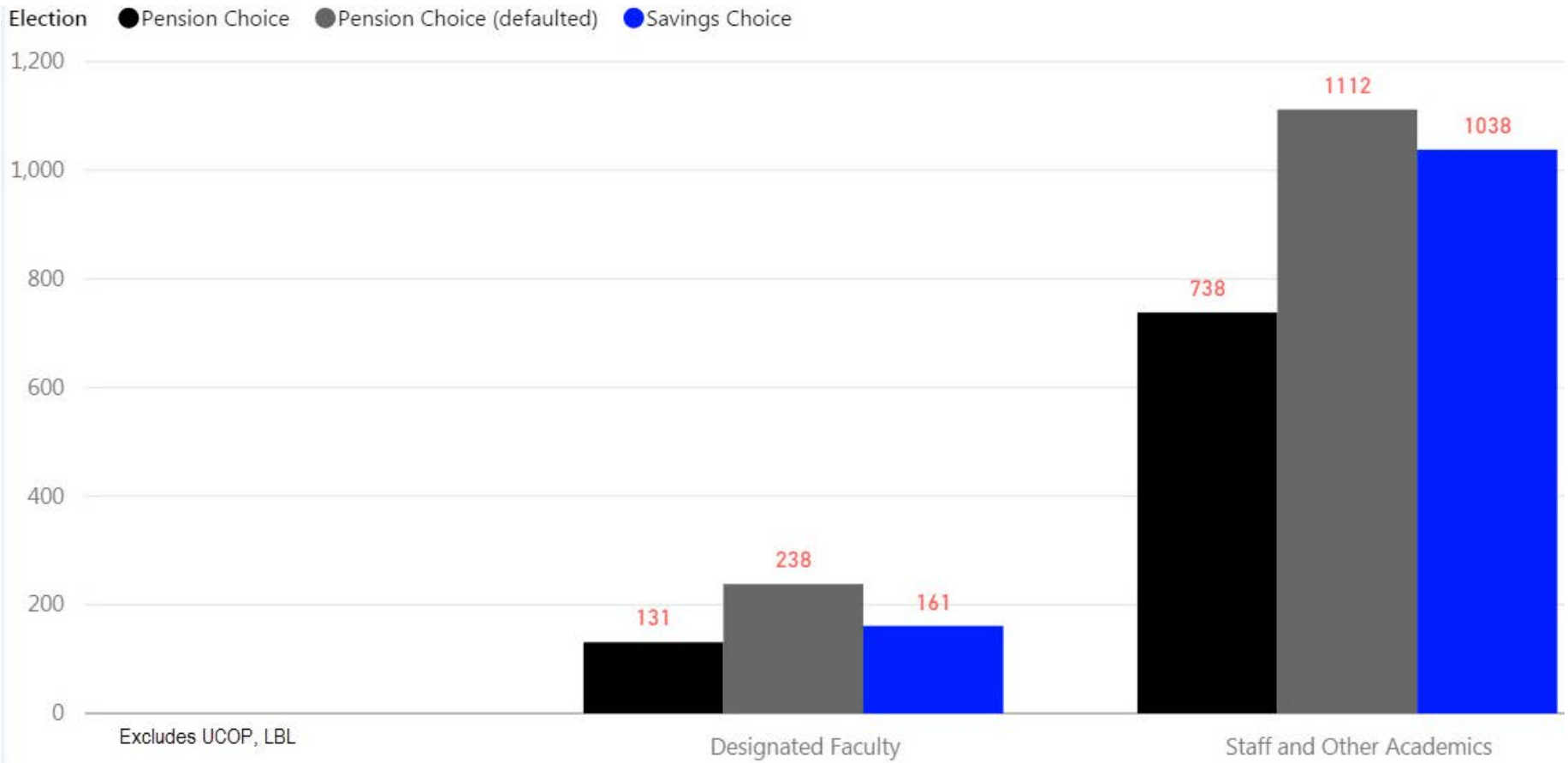
- 1,159 have not yet made an election (22%)

Elections by Location

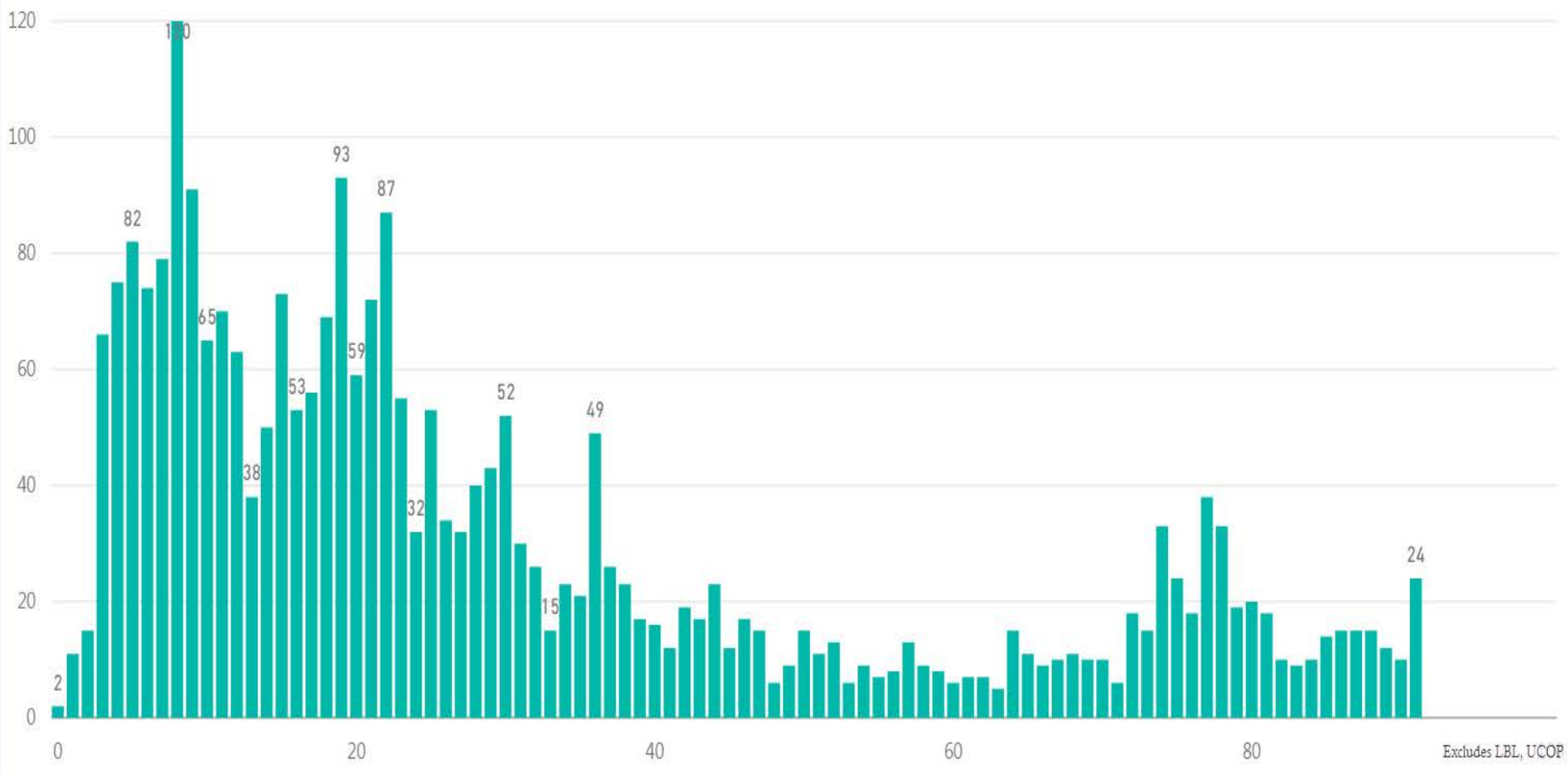


Elections by Designated Faculty/Staff

Closed group of employees, 90 days has elapsed.



Days to Election

The average election time is **30** days, with a spike at 8 days.

(Reminders are sent on days 15, 30, and 70.)