2016 Retirement Choice Program Statistics

University of California

Human Resources

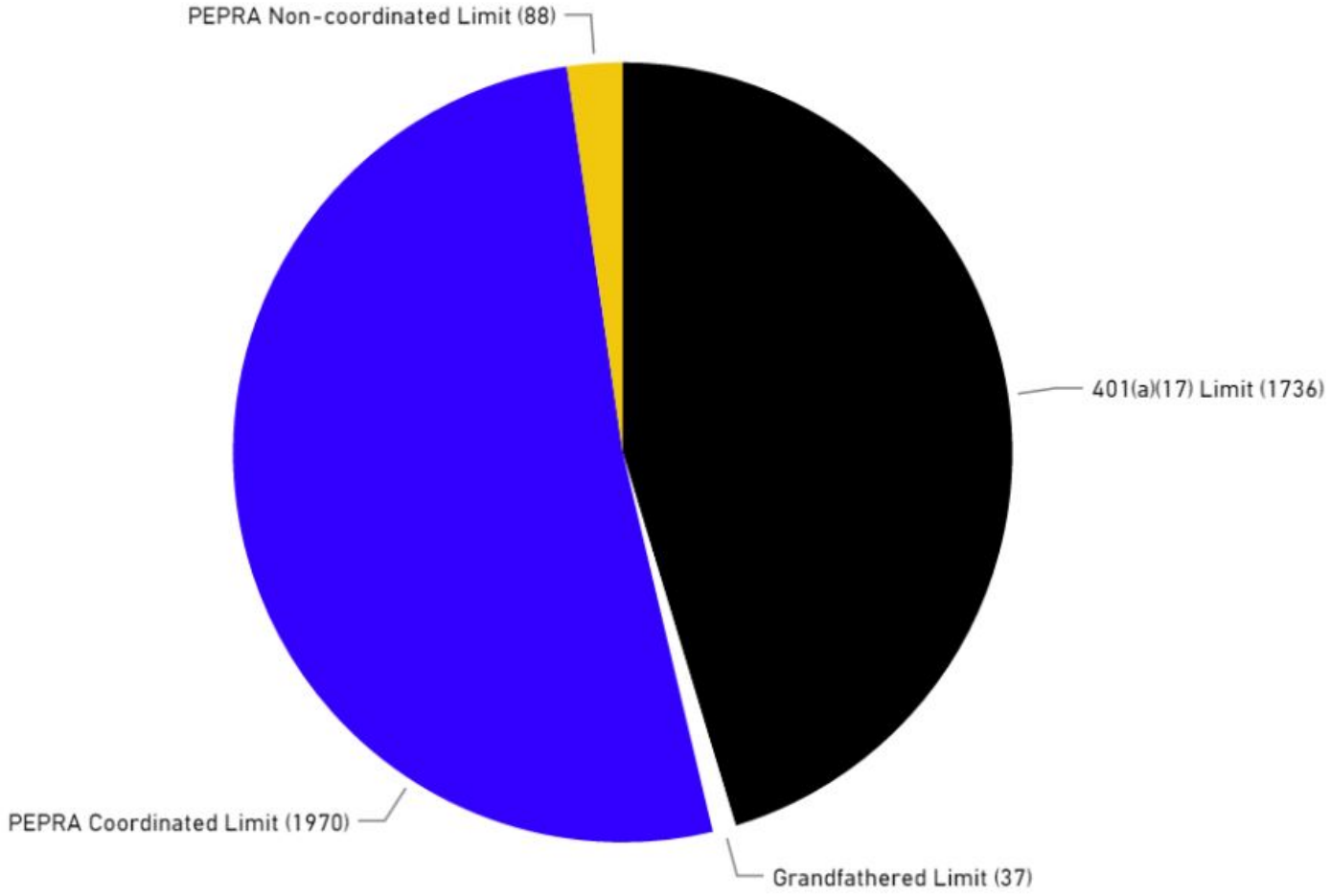
Overall Eligibility and Elections

As of Nov 8, 2016: **3,822** total eligible

- ✓ **Pension Choice elections: 755 (20%)**
- Pension Choice defaults: 532 (14%)
- ✓ **Savings Choice elections: 1,008 (26%)**
- 1,490 have not made an election (39%)

Covered Compensation Limits

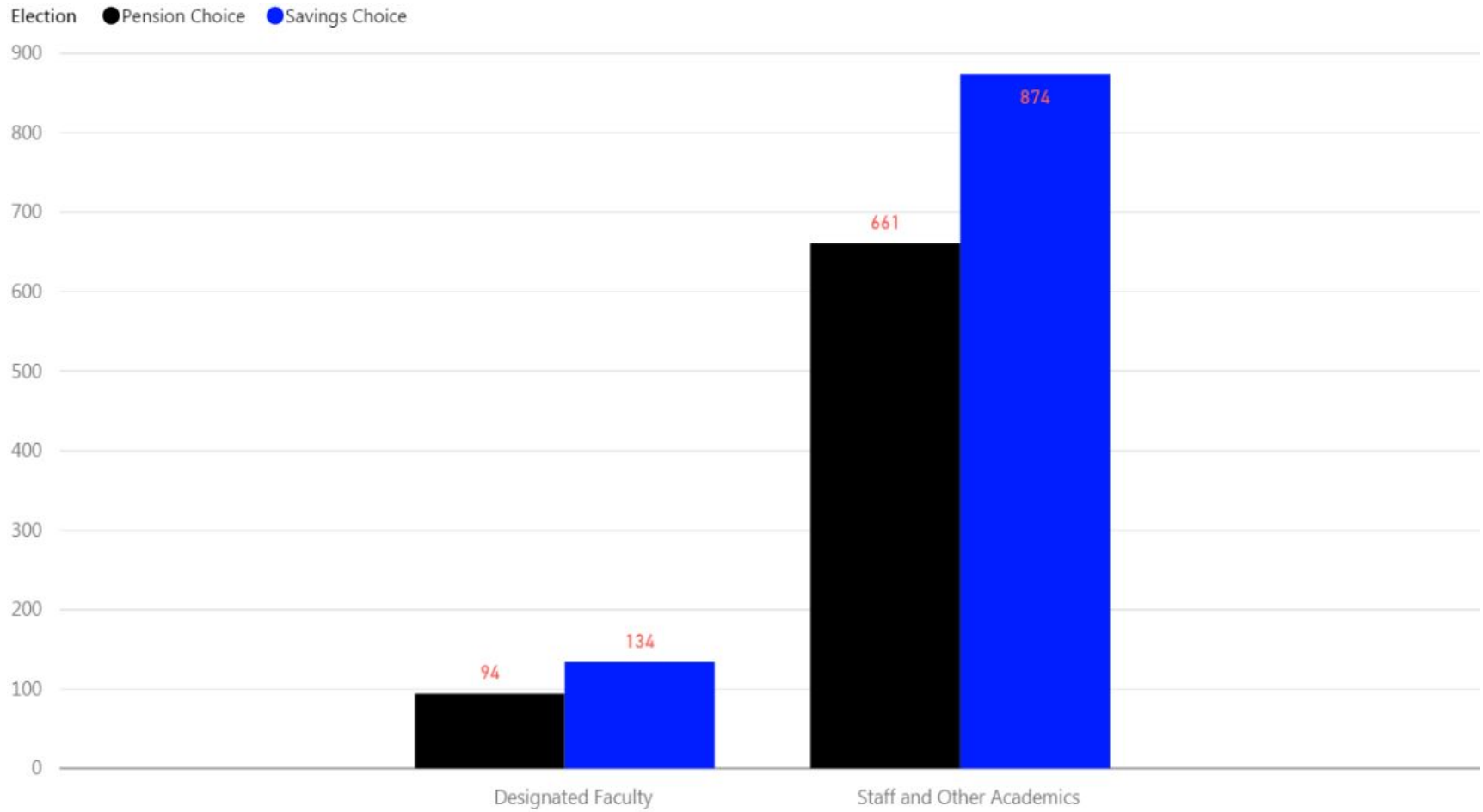
Roughly half of Choice-eligible new hires are PEPRA limited, indicating a high rate of rehires.



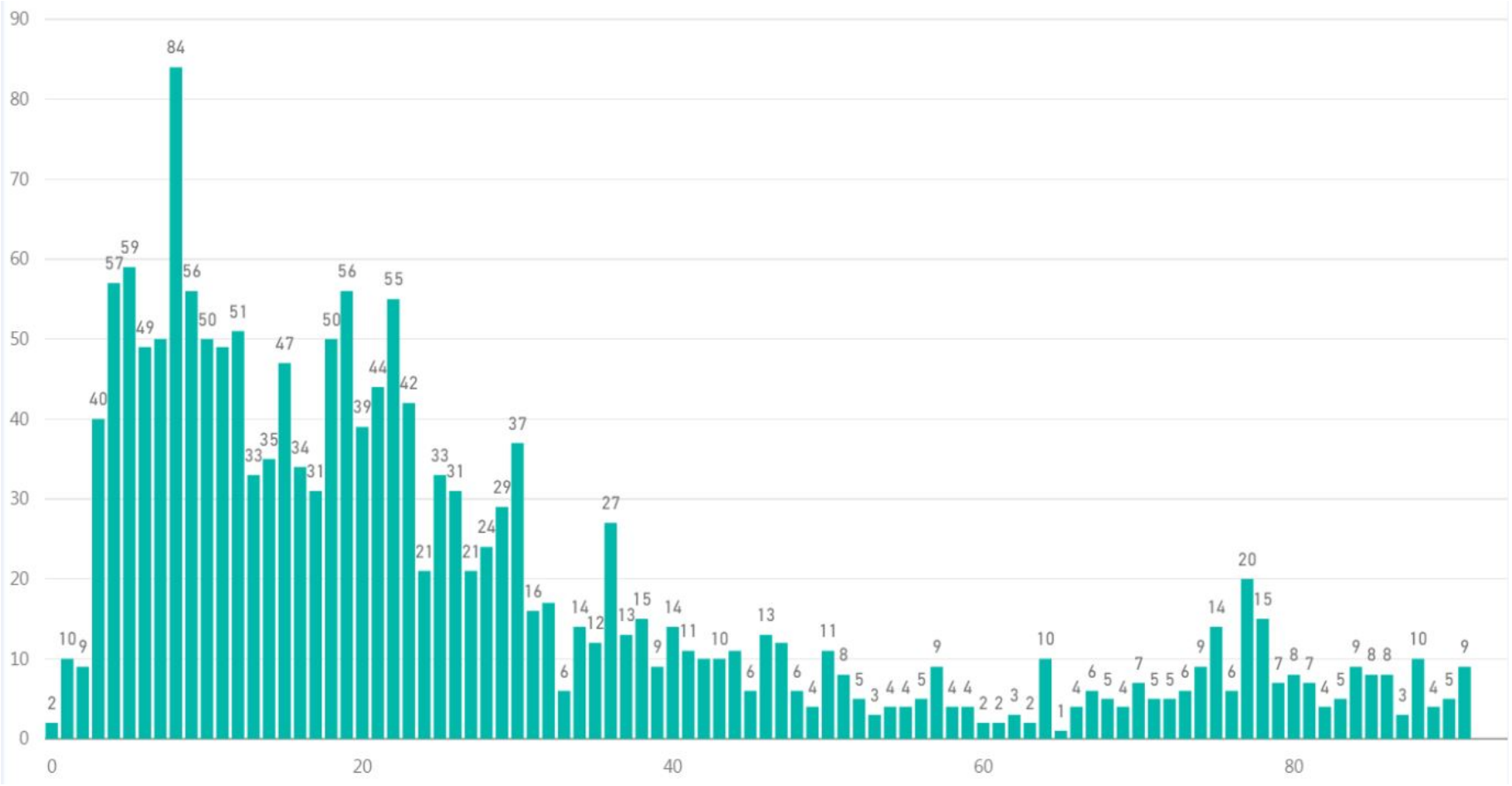
Count of Employees by CCL

Elections by Designated Faculty/Staff

Designated faculty and staff have similar preferences: Slightly more have elected Savings Choice.



Days to Election

The average election time is 27 days, with a spike at 8 days.

(Reminders are sent on days 15, 30, and 70.)