UCRS Advisory Board

Meeting of November 18, 2016

AGENDA ITEM G

Retirement Savings Program – Prospective Redirection of Summer Salary Benefit Contributions to the Tax-Deferred 403(b) Plan

Principal Analyst Robert Semple from Pension & Retirement Programs will discuss a change in the direction of summer salary benefit (SSB) contributions for eligible academic appointees who perform summer teaching, research or administrative service. Effective November 1, 2016, prospective SSB contributions for such academic appointees will be directed to the Tax-Deferred 403(b) Plan instead of the Defined Contribution Plan (DC Plan); existing SSB contributions will remain in the DC Plan.