UNIVERSITY OF CALIFORNIA RETIREMENT PLAN

Increase in Benefits vs Increase in Cost-of-Living

For Annuitants Whose Benefit Commenced			Number of Annuitants (7/2 to 7/1)	Increase in Benefits Auto-matic	Ad Hoc	Total	CPI * (preceding February) Old Basis	New Basis	New Basis-2	Increase in CPI **	Cumulative Increase in CPI	Retained Purchasing Power	As of July 1, 2016 Inflation Bank	COLA Bank	COLA Granted
On or before July 1, 1961			-	165.32%	159.11%	587.47%	89.30	--	--	0.00%	761.64%	79.79%	25.33%	0.00%	2.00%
July 2, 1961	to	December 31, 1961	-	165.32%	159.12%	587.48%	89.30	--	--	0.00%	761.64%	79.79%	25.33%	0.00%	2.00%
January 1, 1962	to	January 1, 1962	-	165.32%	159.10%	587.44%	89.30	--	--	0.90%	761.64%	79.78%	25.34%	0.00%	2.00%
January 2, 1962	to	July 1, 1962	1	165.32%	156.80%	581.34%	90.10	--	--	0.00%	753.99%	79.78%	25.34%	0.00%	2.00%
July 2, 1962	to	December 31, 1962	-	165.32%	156.81%	581.37%	90.10	--	--	1.22%	753.99%	79.79%	25.33%	0.00%	2.00%
January 1, 1963	to	July 1, 1963	1	165.32%	153.70%	573.12%	91.20	--	--	0.00%	743.69%	79.78%	25.34%	0.00%	2.00%
July 2, 1963	to	December 31, 1963	-	165.32%	153.72%	573.15%	91.20	--	--	1.43%	743.69%	79.79%	25.33%	0.00%	2.00%
January 1, 1964	to	July 1, 1964	-	165.32%	150.16%	563.71%	92.50	--	--	0.00%	731.83%	79.79%	25.33%	0.00%	2.00%
July 2, 1964	to	December 31, 1964	-	165.32%	150.14%	563.67%	92.50	--	--	2.59%	731.83%	79.78%	25.34%	0.00%	2.00%
January 1, 1965	to	July 1, 1965	1	165.32%	143.82%	546.89%	94.90	--	--	0.00%	710.79%	79.79%	25.34%	0.00%	2.00%
July 2, 1965	to	December 31, 1965	-	165.32%	143.82%	546.90%	94.90	--	--	1.90%	710.79%	79.79%	25.34%	0.00%	2.00%
January 1, 1966	to	July 1, 1966	-	165.32%	139.27%	534.82%	96.70	--	--	0.00%	695.70%	79.78%	25.34%	0.00%	2.00%
July 2, 1966	to	December 31, 1966	-	165.32%	139.29%	534.89%	96.70	--	--	1.86%	695.70%	79.79%	25.33%	0.00%	2.00%
January 1, 1967	to	July 1, 1967	1	165.32%	134.89%	523.21%	98.50	--	--	4.67%	681.16%	79.78%	25.34%	0.00%	2.00%
July 2, 1967	to	July 1, 1968	1	165.32%	124.42%	495.43%	103.10	--	--	4.75%	646.31%	79.78%	25.34%	0.00%	2.00%
July 2, 1968	to	July 1, 1969	1	160.12%	118.52%	468.42%	108.00	--	--	5.00%	612.45%	79.78%	25.34%	0.00%	2.00%
July 2, 1969	to	July 1, 1970	2	155.02%	112.28%	441.34%	113.40	--	--	4.06%	578.52%	79.78%	25.34%	0.00%	2.00%
July 2, 1970	to	July 1, 1971	4	150.02%	108.09%	420.25%	118.00	--	--	3.47%	552.07%	79.78%	25.34%	0.00%	2.00%
July 2, 1971	to	July 1, 1972	7	145.11%	105.10%	402.74%	122.10	--	--	4.50%	530.17%	79.78%	25.35%	0.00%	2.00%
July 2, 1972	to	July 1, 1973	10	140.31%	100.21%	381.11%	127.60	--	--	0.00%	503.01%	79.78%	25.34%	0.00%	2.00%
July 2, 1973	to	January 1, 1974	-	135.59%	104.22%	381.13%	127.60	--	--	8.46%	503.01%	79.79%	25.33%	0.00%	2.00%
January 2, 1974	to	June 30, 1974	-	135.59%	88.26%	343.54%	138.40	--	--	0.00%	455.95%	79.78%	25.35%	0.00%	2.00%
July 1, 1974	to	July 1, 1974	23	135.59%	88.28%	343.57%	138.40	--	--	12.07%	455.95%	79.79%	25.34%	0.00%	2.00%
July 2, 1974	to	July 1, 1975	23	130.98%	71.36%	295.79%	155.10	--	--	6.19%	396.09%	79.78%	25.34%	0.00%	2.00%
July 2, 1975	to	July 1, 1976	27	126.45%	64.59%	272.71%	164.70	--	--	7.16%	367.18%	79.78%	25.35%	0.00%	2.00%
July 2, 1976	to	July 1, 1977	48	122.01%	56.66%	247.80%	176.50	--	--	6.43%	335.94%	79.78%	25.34%	0.00%	2.00%
July 2, 1977	to	July 1, 1978	68	117.65%	50.15%	226.80%	187.85	--	--	8.01%	309.60%	79.78%	25.34%	0.00%	2.00%
July 2, 1978	to	July 1, 1979	87	113.39%	41.79%	202.56%	202.90	--	--	0.00%	279.22%	79.78%	25.34%	0.00%	2.00%
July 2, 1979	to	December 31, 1979	-	109.20%	44.63%	202.58%	202.90	--	--	0.00%	279.22%	79.79%	25.33%	0.00%	2.00%
January 1, 1980	to	January 1, 1980	-	109.20%	44.63%	202.57%	202.90	--	--	17.87%	279.22%	79.79%	25.33%	0.00%	2.00%
January 2, 1980	to	July 1, 1980	117	109.20%	22.69%	156.68%	239.15	--	--	0.00%	221.74%	79.78%	25.35%	0.00%	2.00%
July 2, 1980	to	December 31, 1980	-	105.10%	25.16%	156.69%	239.15	--	--	9.16%	221.74%	79.78%	25.34%	0.00%	2.00%
January 1, 1981	to	July 1, 1981	144	105.10%	14.66%	135.17%	261.05	--	--	11.32%	194.75%	79.79%	25.33%	0.00%	2.00%
July 2, 1981	to	July 1, 1982	184	101.03%	5.08%	111.24%	290.60	--	--	0.50%	164.78%	79.78%	25.34%	0.00%	2.00%
July 2, 1982	to	July 1, 1983	241	97.14%	6.63%	110.21%	292.05	--	--	4.76%	163.46%	79.79%	25.34%	0.00%	2.00%
July 2, 1983	to	July 1, 1984	290	92.84%	4.05%	100.64%	305.95	--	--	5.05%	151.49%	79.78%	25.34%	0.00%	2.00%
July 2, 1984	to	July 1, 1985	298	88.41%	1.38%	91.01%	321.40	--	--	3.87%	139.40%	79.78%	25.34%	0.00%	2.00%

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				Auto-matic	Ad Hoc	Total	Old Basis	New Basis	New Basis-2				Inflation Bank	COLA Bank	COLA Granted
July 2, 1985	to	July 1, 1986	361	84.71%	0.00%	84.71%	333.85	--	--	2.98%	130.48%	80.14%	24.77%	0.00%	2.00%
July 2, 1986	to	July 1, 1987	478	81.09%	0.00%	81.09%	343.80	114.05	--	4.16%	123.80%	80.91%	23.59%	0.00%	2.00%
July 2, 1987	to	July 1, 1988	623	77.45%	0.00%	77.45%	--	118.80	--	5.01%	114.86%	82.59%	21.08%	0.00%	2.00%
July 2, 1988	to	July 1, 1989	617	73.40%	0.00%	73.40%	--	124.75	--	5.33%	104.61%	84.75%	18.00%	0.00%	2.00%
July 2, 1989	to	July 1, 1990	977	69.27%	0.00%	69.27%	--	131.40	--	5.02%	94.25%	87.14%	14.76%	0.00%	2.00%
July 2, 1990	to	July 1, 1991	2,880	65.40%	0.00%	65.40%	--	138.00	--	3.59%	84.96%	89.42%	11.83%	0.00%	2.00%
July 2, 1991	to	July 1, 1992	466	62.15%	0.00%	62.15%	--	142.95	--	3.36%	78.56%	90.81%	10.12%	0.00%	2.00%
July 2, 1992	to	July 1, 1993	2,046	58.96%	0.00%	58.96%	--	147.75	--	1.39%	72.76%	92.01%	8.68%	0.00%	2.00%
July 2, 1993	to	July 1, 1994	5,080	55.85%	0.00%	55.85%	--	149.80	--	1.80%	70.39%	91.47%	9.33%	0.00%	2.00%
July 2, 1994	to	July 1, 1995	401	52.80%	0.00%	52.80%	--	152.50	--	1.44%	67.38%	91.29%	9.54%	0.00%	2.00%
July 2, 1995	to	July 1, 1996	577	49.80%	0.00%	49.80%	--	154.70	--	2.52%	65.00%	90.79%	10.14%	0.00%	2.00%
July 2, 1996	to	July 1, 1997	841	46.87%	0.00%	46.87%	--	158.60	--	2.40%	60.94%	91.26%	9.58%	0.00%	2.00%
July 2, 1997	to	July 1, 1998	966	43.99%	0.00%	43.99%	--	162.40	162.15	2.99%	57.17%	91.61%	9.16%	0.00%	2.00%
July 2, 1998	to	July 1, 1999	1,162	41.17%	0.00%	41.17%	--	--	167.00	3.50%	52.61%	92.50%	8.10%	0.00%	2.00%
July 2, 1999	to	July 1, 2000	1,291	38.40%	0.00%	38.40%	--	--	172.85	5.09%	47.44%	93.86%	6.54%	0.00%	2.00%
July 2, 2000	to	July 1, 2001	1,788	34.60%	0.00%	34.60%	--	--	181.65	2.23%	40.30%	95.94%	4.24%	0.00%	2.00%
July 2, 2001	to	July 1, 2002	1,823	31.96%	0.00%	31.96%	--	--	185.70	3.45%	37.24%	96.15%	4.00%	0.00%	2.00%
July 2, 2002	to	July 1, 2003	2,068	29.36%	0.00%	29.36%	--	--	192.10	1.04%	32.67%	97.51%	2.55%	0.00%	2.00%
July 2, 2003	to	July 1, 2004	2,587	26.84%	0.00%	26.84%	--	--	194.10	2.68%	31.30%	96.60%	3.52%	0.00%	2.00%
July 2, 2004	to	July 1, 2005	3,272	24.35%	0.00%	24.35%	--	--	199.30	4.01%	27.88%	97.24%	2.84%	0.00%	2.00%
July 2, 2005	to	July 1, 2006	3,698	21.90%	0.00%	21.90%	--	--	207.30	3.34%	22.94%	99.15%	0.85%	0.00%	2.00%
July 2, 2006	to	July 1, 2007	2,789	18.97%	0.00%	18.97%	--	--	214.224	2.94%	18.97%	100.00%	0.00%	0.46%	2.72%
July 2, 2007	to	July 1, 2008	3,205	15.57%	0.00%	15.57%	--	--	220.522	0.58%	15.57%	100.00%	0.00%	1.39%	2.72%
July 2, 2008	to	July 1, 2009	2,325	14.88%	0.00%	14.88%	--	--	221.803	1.61%	14.90%	99.98%	0.02%	0.00%	2.69%
July 2, 2009	to	July 1, 2010	3,074	12.62%	0.00%	12.62%	--	--	225.383	1.98%	13.08%	99.59%	0.41%	0.00%	2.31%
July 2, 2010	to	July 1, 2011	3,239	10.42%	0.00%	10.42%	--	--	229.855	2.55%	10.88%	99.59%	0.42%	0.00%	2.30%
July 2, 2011	to	July 1, 2012	3,495	8.12%	0.00%	8.12%	--	--	235.709	2.34%	8.12%	100.00%	0.00%	0.11%	2.72%
July 2, 2012	to	July 1, 2013	3,800	5.66%	0.00%	5.66%	--	--	241.215	1.50%	5.66%	100.00%	0.00%	0.45%	2.72%
July 2, 2013	to	July 1, 2014	3,550	4.04%	0.00%	4.04%	--	--	244.837	1.33%	4.09%	99.95%	0.05%	0.00%	2.67%
July 2, 2014	to	July 1, 2015	6,263	2.00%	0.00%	2.00%	--	--	248.104	2.72%	2.72%	99.30%	0.71%	0.00%	2.00%
July 2, 2015	to	July 1, 2016	--	0.00%	0.00%	0.00%	--	--	254.857	--	--	--	--	--	#N/A

* Beginning in 1988, the CPI index shifted to a 1982-84 reference base year (New Basis). Previously, the index used a 1967 base year (Old Basis). For comparison purposes, the prior year has been rebased to 1982-84. Beginning in 1998, the CPI index reflects a different market basket of goods. This CPI change first takes effect for the 1999 COLA.

** CPI Increase shown is for the year following retirement.