UCRS Advisory Board

Teleconference of March 17, 2016

AGENDA ITEM B

UCRS – Impact of DC Choice Plan on UCRP's Unfunded Actuarial Accrued Liability and Normal Cost

Consulting Actuary John Monroe of Segal Consulting will present an analysis of the impact of the proposed stand-alone defined contribution plan benefit option (DC Plan) on UCRP's unfunded actuarial accrued liability (UAAL) and Normal Cost. UCRP's UAAL is the difference between its actuarial accrued liability and its actuarial value of assets; the Normal Cost is the cost allocated to an additional year of service credit for all active UCRP members.

The following link will provide access to an FAQ which includes a link to the Segal analysis referenced above.

http://ucnet.universityofcalifornia.edu/compensation-and-benefits/2016-retirement-benefits/faq.html#5_2