AGENDA ITEM A

UC Post-Employment Benefits - Update

Gary Schlimgen, Director of Pension and Retirement Programs, will provide an update on post-employment benefits (PEB) developments that have occurred since the UCRS Advisory Board (Board) met in November 2010.

The PEB update will include a summary of the special Regents meeting held in December 2010 during which the PEB recommendations made by the President were approved by The Regents. Additionally, the implementation issue of which UCRP formula should be applied (prospectively) for a former member who is rehired on or after July 1, 2013 will also be addressed.