University of California

UCRS Advisory Board

Meeting of February 22, 2013

AGENDA ITEM C

UCRP – Actuarial Briefing for Coalition of UC Unions

At the request of a coalition of UC unions (AFSCME, UPTE and CNA), a presentation will be made to the Board by Pension Trustee Advisors, an actuarial firm commissioned by the union coalition, suggesting that alternative assumptions and methodology be used in the actuarial valuation of UCRP.

The presentation will consist of the attached actuarial briefing report drafted by Pension Trustee Advisors in November 2012, as well as a supplement to the briefing that was drafted in February 2013. William Fornia, a representative from Pension Trustee Advisors, will discuss the findings presented in the briefing.

Attachments