UCRS Advisory Board

Meeting of February 22, 2013

AGENDA ITEM E

Proposed Defined Contribution Plan Option for UC Health Policy-Covered Staff New Hires – Feasibility Study – Update

At the request of the Chair, Gary Schlimgen will provide an update on this topic. The update will include a discussion of the potential impact to UCRP's funding and Normal Cost if all new, policy-covered UC Health staff opted to participate on the Defined Contribution Plan (DC Plan) in lieu of UCRP. The potential impact to UCRP if the option of participating in the DC Plan were offered to other employee groups will also be discussed.