UCRS Advisory Board

Meeting of February 19, 2016

AGENDA ITEM B

UCRP – UCSF Benioff Children's Hospital Oakland (BCHO) – Proposal for Reciprocal Vesting Credit for BCHO Defined Contribution Plan Participants

David Odato, a Board member and CHRO at UCSF Medical Center, will provide a general update on the affiliation of the UCSF Benioff Children's Hospital Oakland (BCHO) and the UCSF Medical Center.

Actuarial Services Group Manager Reicher will follow with a summary of a proposal, planned for a future Regents meeting, in which BCHO employees who previously became, or who subsequently become UCRP members, will have their service in the BCHO 401(a) Defined Contribution Plan (BCHO DC Plan) at the time of their transition to UCSF recognized as service credit for purposes of vesting in UCRP.

In September 2013, the Regents adopted a similar amendment to UCRP that recognized the service earned as a member of the BCHO Retirement Plan at the time of their transition for purposes of vesting in UCRP.