University of California

# UCRS Advisory Board

Meeting of November 21, 2014

**AGENDA ITEM C**

UCRS – Retirement Readiness Study

Director William Ryan of the Office of the Chief Investment Officer and Director Kris Lange of Vendor Relations Management will provide a brief overview of the upcoming Retirement Readiness Study, which analyzes both the UCRP and UC Retirement Savings Program (RSP) retirement readiness scores for faculty and staff members of UCRP who have retired on July 1 over the past three years. The aim of the study is to measure how financially prepared these faculty and staff members were at retirement by analyzing their respective income replacement ratios based on both their UCRP benefits and RSP balances.