

Retirement Packet Request for Savings Choice Participants

Please use this form to initiate your retirement and election of retiree health benefits as a Savings Choice participant. If you were previously a member of the University of California Retirement Plan (UCRP) and have UCRP service credit, please complete and submit the *Retirement Packet Request for UCRP Members* on UCnet <https://ucnet.universityofcalifornia.edu/wp-content/uploads/forms/pdf/request-for-retirement-initiation-packet.pdf>.

To access your funds in the UC Retirement Savings Program (including the DC Plan Savings Choice account), please visit <https://netbenefits.com> or contact Fidelity at (866) 682-7787.

Submit this form 3 months before your retirement date to the Retirement Administration Service Center (RASC) via fax to: 800-792-5178 or mail to: University of California—RASC, P.O. Box 24570, Oakland, CA 94623-1570. Any forms submitted 4 months prior to your retirement date will not be processed; you will need to complete and submit a new form within 3 months prior to your retirement date. **Please keep a copy of this form for your records.**

Retiree Name (Last, First, Middle Initial)		UC Location
Birth Date (mm/dd/yyyy)	Daytime Phone	Home Phone
Separation Date* (mm/dd/yyyy)	Retirement Date (mm/dd/yyyy)	Personal Email Address
Home Mailing Address		

*Your separation date (termination date) is your final day employed by the University before your retirement begins. It may be your last working day or a day you are on paid or unpaid leave, but it must be at least one day before your retirement date.

Are you a faculty member? ☐ Yes ☐ No

Do you anticipate any changes in your current appointment prior to retirement? ☐ Yes ☐ No

If yes, please explain: _____

Are you on an Leave of Absence (LOA)? ☐ Paid LOA ☐ Unpaid LOA

End date of your LOA (mm/dd/yyyy): _____

Are you paying UCPATH to continue your UC insurance coverage while on leave? ☐ Yes ☐ No

Send completed form to:
University of California—RASC
P.O. Box 24570
Oakland, CA 94623-1570

For more information contact RASC:
800-888-8267,
M–F, 7:00 AM–4:30 PM PT

UNIVERSITY
OF
CALIFORNIA

Retirement
Administration
Service Center

Retiree Name (Please Print: Last, First, Middle Initial)

RETIREE HEALTH BENEFITS

As a Savings Choice retiree, you may be eligible to continue UC health benefits into retirement if you have 10 or more years of retiree health service credit, are age 55 or older, and elect a retirement date withing 120 days of your UC separation date.

UC retiree health benefits include:

- Medical
- Dental
- Legal
- Vision
- Accidental Death & Dismemberment
- Pet Insurance
- Identity Theft Protection

You will be sent a Personal Retirement Profile (PRP) which will provide you with information on your eligibility and initial costs for retiree health benefits as well as instructions for completing your retirement election.

IMPORTANT NOTE: Even if you wish to suspend coverage at retirement, you must complete your retirement election with a retirement date that is no later than 120 days following your UC separation date.

UC does not offer continuation of employee life insurance, supplement health benefits or employer/employee paid disability insurance in retirement. In some cases, you may be able to convert or port your employee policy to an individual policy. Please contact the insurance carrier directly for more information on your options and premiums.

UC RETIREMENT SAVINGS PROGRAM (RSP)

Do you have funds in the following UC RSP plans?

☐ 403(b) ☐ 457(b) ☐ DC Plan Savings Choice ☐ DC Plan Aftertax

Your benefits in the UC RSP plans will continue to be administered by Fidelity. Actions you can take after retirement include directing investments of your UC RSP funds, initiating rollover or distributions into or out of your plans, setting up automatic withdrawals or electing a Qualified Longevity Annuity Contract (QLAC).

For more information about your options in retirement, please visit: <https://myucretirement.com/peer-paths/in-retirement> or contact Fidelity at <https://netbenefits.com> or (866) 682-7787.

Beneficiary Designation: It is important to keep your beneficiary designation for your UC RSP plans up to date. Please visit <https://netbenefits.com>

Retiree Name (Please Print: Last, First, Middle Initial)

ARE YOU MOVING?

Will you be moving upon retirement? ☐ Yes ☐ No

Move Date (mm/dd/yyyy)

Phone

New Address

If you are still employed at UC, please update your address through UCPATH at <https://ucpath.universityofcalifornia.edu/>. Inactive members must update their new address at UCPATH, Fidelity and UCRAYS (<https://retirementatyour.service.ucop.edu/>) separately.

IMPORTANT NOTE: If you are enrolled in UC retiree medical benefits, you must have a home address on record in addition to any other mailing address like a P.O. Box.

YOU ARE NOT DONE!

After you submit your Retirement Packet Request Form to the RASC, you will follow these next steps to keep your retirement on track and what to expect:

1. **RASC** will send you a Personal Retirement Profile (PRP) with an Election Worksheet.
2. **You** complete and return *Savings Choice Participant Retiree Health Election Planning Worksheet* to the RASC.
3. **RASC** will send your Savings Choice Retiree Health Election Form for signature.
4. **You** sign and return your Savings Choice Retiree Health Election Form within 90 days from retirement date. You must do this even if you plan to suspend retiree health coverage initially.
5. **You** must contact your department/UCPATH to notify them of your separation/termination from UC employment prior to your retirement date. If your separation is due to retirement, your employee benefits will extend through the end of the month following the month you separate.
6. **You** and covered family members enroll in Medicare (if eligible) with Social Security at ssa.gov and coordinate with your UC retiree medical coverage.
7. **RASC** will process your retirement and send your retirement confirmation letter.

IMPORTANT NOTE: Savings Choice retirees are subject to UC's rehired retiree rules which may require suspension of retiree health benefits if your reemployment at UC qualifies you for employee benefits. Please see the *Returning to UC Employment after Retirement Factsheet* on UCnet for more details: <https://ucnet.universityofcalifornia.edu/wp-content/uploads/forms/pdf/returning-to-uc-employment-after-retirement.pdf>

You are not done with your retirement!

Please keep a copy of this form for your records.
