

## IS HEALTHSAVINGS+ THE RIGHT PLAN FOR YOU?

TAKE THIS QUIZ TO FIND OUT!

### 1. Are you currently covered by Medicare Part A or Part B?

#### Yes

**Stop!** You are not eligible for HealthSavings+ with a Health Savings Account (HSA).

#### No

Continue to Question 2 and be aware that Medicare eligibility usually begins at age 65, and you can be retroactively enrolled in Medicare Part A, unless you can postpone your Medicare enrollment.

### 2. Will you be covered by Medicare Part A or Part B this year?

#### Yes

Continue to Question 3 and be aware that Medicare eligibility usually begins at age 65, and you can be retroactively enrolled in Medicare Part A, unless you can postpone your Medicare enrollment. Medicare Part A is mandatory for those who receive Social Security income. Check with Social Security to determine your eligibility to postpone Medicare enrollment.

#### No

Carefully consider whether to enroll. You can be in HealthSavings+ and make or

receive HSA contributions only until your Medicare coverage takes effect, unless you postpone your Medicare A and B enrollment.

*NOTE: Per UC Policy, you are not eligible to enroll in HealthSavings+ if you are covering a family member who is enrolled in Medicare, unless you disenroll your Medicare-enrolled family member from your coverage.*

### 3. Are you covered by another medical plan not compatible with a Health Savings Account, such as your spouse's plan?

#### Yes

**Stop!** You are not eligible for HealthSavings+ with HSA.

#### No

Continue to Question 4.

4. Do/Will you or your spouse have a general-purpose health flexible spending account (FSA) this year?

**Yes**

Your balance must be \$0 at the end of the year.

Continue to Question 5.

**No**

Skip Question 5 and continue to Question 6.

5. Will you or your spouse have a general-purpose health FSA next year?

**Yes**

**Stop!** You are not eligible for HealthSavings+ with HSA.

**No**

Continue to Question 7.

6. Would you like to pay for your medical benefits using federally tax-free dollars that you saved in your HSA?

**Yes**

Continue to Question 8.

**No**

Carefully consider whether to enroll in HealthSavings+ with HSA. If you are considering enrolling simply because of the low premium cost, you might also want to consider the other UC medical plans.

7. If you are expecting to have significant health-related expenses at the beginning of the year, will you be counting on using the funds in your HSA to cover that expense?

**Yes**

Carefully consider whether to enroll in HealthSavings+ with HSA. Claims can be reimbursed only up to the amount in the account. For example, if you incur an expense of \$1,500 in January but you have only \$500 in your HSA, you will need to wait until your account balance is at least \$1,500 before submitting the claim. (This is unlike the FSA, where the full amount you elected to contribute for the entire year is available on January 1.) Of course, you can always make alternative payment arrangements with your provider.

**No**

Continue to Question 9.

8. Are you prepared to monitor contributions to ensure you do not exceed IRS annual limits and keep detailed records regarding the eligibility of claims filed or paid by the HSA?

**Yes**

Continue to Question 10.

**No**

**Stop!** HealthSavings+ with HSA might not be the right plan for you. Neither UC nor HealthEquity will track these items for you.

9. Are you comfortable with being responsible for most healthcare costs until you meet your deductible?

**Yes**

Continue to Question 10.

**No**

Carefully consider whether to enroll in HealthSavings+ with HSA. Remember that under this plan, you must meet the single-coverage deductible of \$2,500 or the family coverage deductible of \$5,000 before the plan will pay for any medical or pharmacy benefit. You can use the available funds in your HSA to cover your costs before your deductible is met.

10. Do you understand how HealthSavings+ with HSA differs from other UC medical plans? HealthSavings+ offers a low monthly premium. However, if you cover yourself and one or more dependents you must meet the **family deductible** (in any combination of covered claims) before the plan will pay any benefit for any covered family member.

**Yes**

Continue to Question 11

**No**

Carefully consider whether to enroll in HealthSavings+ with HSA. Make sure you understand the plan's benefits and costs before you enroll.

Continue to Question 11

11. Do you currently have a Social Security Number and a valid US address (not a P.O. Box)? Both are required under U.S. law for enrollment in the HSA that is included with HealthSavings+.

**Yes**

HealthSavings+ with HSA might be the plan for you! If you choose to enroll in the HealthSavings+, an HSA is automatically established for you with UC's contribution deposited in your account.

**No**

**Stop!** The HealthSavings+ with HSA is not the right plan for you.