University of California Retirement Plan
Increase in Benefits vs. Increase in Cost-of-Living

For Annuitants Whose Benefit Commenced	Number of Annuitants[1] (7/2 to 7/1)	Automatic Increase in Benefits	Ad Hoc Increase in Benefits	Total Increase in Benefits	CPI as of Preceding February	Increase in CPI[2]	Cumulative Increase in CPI	Retained Purchasing Power	Inflation Bank as of July 1, 2025	COLA Bank as of July 1, 2025	COLA Granted as of July 1, 2025
On or before July 1, 1961	-	225.18%	194.45%	857.50%	89.30	0.00%	1071.25%	81.75%	22.32%	0.00%	2.00%
July 2, 1961 to December 31, 1961	-	225.18%	194.46%	857.52%	89.30	0.00%	1071.25%	81.75%	22.32%	0.00%	2.00%
January 1, 1962 to January 1, 1962	-	225.18%	194.44%	857.46%	89.30	0.90%	1071.25%	81.75%	22.33%	0.00%	2.00%
January 2, 1962 to July 1, 1962	-	225.18%	191.83%	848.96%	90.10	0.00%	1060.85%	81.75%	22.33%	0.00%	2.00%
July 2, 1962 to December 31, 1962	-	225.18%	191.84%	849.01%	90.10	1.22%	1060.85%	81.75%	22.32%	0.00%	2.00%
January 1, 1963 to July 1, 1963	-	225.18%	188.31%	837.51%	91.20	0.00%	1046.85%	81.75%	22.33%	0.00%	2.00%
July 2, 1963 to December 31, 1963	1	225.18%	188.32%	837.56%	91.20	1.43%	1046.85%	81.75%	22.32%	0.00%	2.00%
January 1, 1964 to July 1, 1964	-	225.18%	184.28%	824.41%	92.50	0.00%	1030.73%	81.75%	22.32%	0.00%	2.00%
July 2, 1964 to December 31, 1964	-	225.18%	184.26%	824.34%	92.50	2.59%	1030.73%	81.75%	22.33%	0.00%	2.00%
January 1, 1965 to July 1, 1965	-	225.18%	177.07%	800.98%	94.90	0.00%	1002.14%	81.75%	22.33%	0.00%	2.00%
July 2, 1965 to December 31, 1965	-	225.18%	177.08%	800.99%	94.90	1.90%	1002.14%	81.75%	22.33%	0.00%	2.00%
January 1, 1966 to July 1, 1966	-	225.18%	171.90%	784.17%	96.70	0.00%	981.62%	81.75%	22.33%	0.00%	2.00%
July 2, 1966 to December 31, 1966	-	225.18%	171.93%	784.26%	96.70	1.86%	981.62%	81.75%	22.32%	0.00%	2.00%
January 1, 1967 to July 1, 1967	-	225.18%	166.93%	768.00%	98.50	4.67%	961.85%	81.74%	22.33%	0.00%	2.00%
July 2, 1967 to July 1, 1968	1	225.18%	155.03%	729.30%	103.10	4.75%	914.48%	81.75%	22.33%	0.00%	2.00%
July 2, 1968 to July 1, 1969	4	218.80%	148.33%	691.68%	108.00	5.00%	868.45%	81.75%	22.33%	0.00%	2.00%
July 2, 1969 to July 1, 1970	1	212.55%	141.23%	653.96%	113.40	4.06%	822.33%	81.75%	22.33%	0.00%	2.00%
July 2, 1970 to July 1, 1971	5	206.42%	136.47%	624.60%	118.00	3.47%	786.38%	81.75%	22.33%	0.00%	2.00%
July 2, 1971 to July 1, 1972	4	200.41%	133.08%	600.20%	122.10	4.50%	756.62%	81.74%	22.34%	0.00%	2.00%
July 2, 1972 to July 1, 1973	9	194.52%	127.52%	570.09%	127.60	0.00%	719.69%	81.75%	22.33%	0.00%	2.00%
July 2, 1973 to January 1, 1974	2	188.75%	132.08%	570.12%	127.60	8.46%	719.69%	81.75%	22.32%	0.00%	2.00%
January 2, 1974 to June 30, 1974	3	188.75%	113.94%	517.75%	138.40	0.00%	655.73%	81.74%	22.33%	0.00%	2.00%
July 1, 1974 to July 1, 1974	3	188.75%	113.96%	517.80%	138.40	12.07%	655.73%	81.75%	22.32%	0.00%	2.00%
July 2, 1974 to July 1, 1975	13	183.09%	94.73%	451.25%	155.10	6.19%	574.36%	81.74%	22.33%	0.00%	2.00%
July 2, 1975 to July 1, 1976	16	177.54%	87.04%	419.10%	164.70	7.16%	535.05%	81.74%	22.34%	0.00%	2.00%
July 2, 1976 to July 1, 1977	21	172.09%	78.03%	384.42%	176.50	6.43%	492.59%	81.75%	22.33%	0.00%	2.00%
July 2, 1977 to July 1, 1978	23	166.76%	70.63%	355.16%	187.85	8.01%	456.79%	81.75%	22.33%	0.00%	2.00%
July 2, 1978 to July 1, 1979	30	161.53%	61.13%	321.40%	202.90	0.00%	415.49%	81.75%	22.33%	0.00%	2.00%
July 2, 1979 to December 31, 1979	12	156.40%	64.36%	321.43%	202.90	0.00%	415.49%	81.75%	22.32%	0.00%	2.00%
January 1, 1980 to January 1, 1980	2	156.40%	64.36%	321.42%	202.90	17.87%	415.49%	81.75%	22.32%	0.00%	2.00%
January 2, 1980 to July 1, 1980	22	156.40%	39.43%	257.49%	239.15	0.00%	337.35%	81.74%	22.34%	0.00%	2.00%
July 2, 1980 to December 31, 1980	30	151.37%	42.23%	257.52%	239.15	9.16%	337.35%	81.75%	22.33%	0.00%	2.00%

[1] Excludes deferred beneficiaries.
[2] CPI Increase shown is for the year following retirement.

For Annuitants Whose Benefit Commenced	Number of Annuitants[1] (7/2 to 7/1)	Automatic Increase in Benefits	Ad Hoc Increase in Benefits	Total Increase in Benefits	CPI as of Preceding February	Increase in CPI[2]	Cumulative Increase in CPI	Retained Purchasing Power	Inflation Bank as of July 1, 2025	COLA Bank as of July 1, 2025	COLA Granted as of July 1, 2025
January 1, 1981 to July 1, 1981	32	151.37%	30.30%	227.55%	261.05	11.32%	300.66%	81.75%	22.32%	0.00%	2.00%
July 2, 1981 to July 1, 1982	58	146.38%	19.41%	194.21%	290.60	0.50%	259.92%	81.74%	22.33%	0.00%	2.00%
July 2, 1982 to July 1, 1983	70	141.61%	21.17%	192.77%	292.05	4.76%	258.13%	81.75%	22.33%	0.00%	2.00%
July 2, 1983 to July 1, 1984	87	136.34%	18.24%	179.46%	305.95	5.05%	241.86%	81.75%	22.33%	0.00%	2.00%
July 2, 1984 to July 1, 1985	95	130.91%	15.21%	166.03%	321.40	3.87%	225.43%	81.75%	22.33%	0.00%	2.00%
July 2, 1985 to July 1, 1986	145	126.39%	13.12%	156.09%	333.85	2.98%	213.29%	81.74%	22.34%	0.00%	2.00%
July 2, 1986 to July 1, 1987	190	121.95%	12.04%	148.67%	114.05[3]	4.16%	204.23%	81.74%	22.34%	0.00%	2.00%
July 2, 1987 to July 1, 1988	258	117.49%	9.76%	138.72%	118.80	5.01%	192.06%	81.74%	22.35%	0.00%	2.00%
July 2, 1988 to July 1, 1989	291	112.52%	6.97%	127.33%	124.75	5.33%	178.13%	81.73%	22.35%	0.00%	2.00%
July 2, 1989 to July 1, 1990	538	107.45%	4.04%	115.84%	131.40	5.02%	164.06%	81.74%	22.34%	0.00%	2.00%
July 2, 1990 to July 1, 1991	1,440	102.71%	1.38%	105.51%	138.00	3.59%	151.43%	81.74%	22.34%	0.00%	2.00%
July 2, 1991 to July 1, 1992	350	98.74%	0.00%	98.74%	142.95	3.36%	142.72%	81.88%	22.13%	0.00%	2.00%
July 2, 1992 to July 1, 1993	1,301	94.83%	0.00%	94.83%	147.75	1.39%	134.84%	82.96%	20.54%	0.00%	2.00%
July 2, 1993 to July 1, 1994	3,763	91.01%	0.00%	91.01%	149.80	1.80%	131.62%	82.47%	21.26%	0.00%	2.00%
July 2, 1994 to July 1, 1995	372	87.27%	0.00%	87.27%	152.50	1.44%	127.52%	82.31%	21.49%	0.00%	2.00%
July 2, 1995 to July 1, 1996	572	83.60%	0.00%	83.60%	154.70	2.52%	124.29%	81.86%	22.16%	0.00%	2.00%
July 2, 1996 to July 1, 1997	801	80.00%	0.00%	80.00%	158.60	2.40%	118.77%	82.28%	21.54%	0.00%	2.00%
July 2, 1997 to July 1, 1998	907	76.47%	0.00%	76.47%	162.15[4]	2.99%	113.65%	82.60%	21.07%	0.00%	2.00%
July 2, 1998 to July 1, 1999	1,085	73.02%	0.00%	73.02%	167.00	3.50%	107.45%	83.40%	19.90%	0.00%	2.00%
July 2, 1999 to July 1, 2000	1,186	69.62%	0.00%	69.62%	172.85	5.09%	100.43%	84.63%	18.16%	0.00%	2.00%
July 2, 2000 to July 1, 2001	1,649	64.97%	0.00%	64.97%	181.65	2.23%	90.72%	86.50%	15.61%	0.00%	2.00%
July 2, 2001 to July 1, 2002	1,650	61.73%	0.00%	61.73%	185.70	3.45%	86.56%	86.69%	15.35%	0.00%	2.00%
July 2, 2002 to July 1, 2003	1,870	58.55%	0.00%	58.55%	192.10	1.04%	80.34%	87.92%	13.74%	0.00%	2.00%
July 2, 2003 to July 1, 2004	2,392	55.45%	0.00%	55.45%	194.10	2.68%	78.48%	87.10%	14.82%	0.00%	2.00%
July 2, 2004 to July 1, 2005	2,960	52.40%	0.00%	52.40%	199.30	4.01%	73.83%	87.68%	14.06%	0.00%	2.00%
July 2, 2005 to July 1, 2006	3,407	49.40%	0.00%	49.40%	207.30	3.34%	67.12%	89.40%	11.86%	0.00%	2.00%
July 2, 2006 to July 1, 2007	2,639	46.47%	0.00%	46.47%	214.224	2.94%	61.72%	90.57%	10.41%	0.00%	2.00%
July 2, 2007 to July 1, 2008	3,010	43.58%	0.00%	43.58%	220.522	0.58%	57.10%	91.40%	9.41%	0.00%	2.00%
July 2, 2008 to July 1, 2009	2,133	40.79%	0.00%	40.79%	221.803	1.61%	56.19%	90.14%	10.94%	0.00%	2.00%
July 2, 2009 to July 1, 2010	2,871	38.02%	0.00%	38.02%	225.383	1.98%	53.71%	89.79%	11.37%	0.00%	2.00%
July 2, 2010 to July 1, 2011	3,079	35.33%	0.00%	35.33%	229.855	2.55%	50.72%	89.79%	11.37%	0.00%	2.00%
July 2, 2011 to July 1, 2012	3,306	32.65%	0.00%	32.65%	235.709	2.34%	46.98%	90.26%	10.80%	0.00%	2.00%
July 2, 2012 to July 1, 2013	3,583	30.07%	0.00%	30.07%	241.215	1.50%	43.62%	90.56%	10.42%	0.00%	2.00%
July 2, 2013 to July 1, 2014	3,433	27.51%	0.00%	27.51%	244.837	1.33%	41.50%	90.11%	10.97%	0.00%	2.00%
July 2, 2014 to July 1, 2015	4,045	25.01%	0.00%	25.01%	248.104	2.72%	39.63%	89.53%	11.70%	0.00%	2.00%
July 2, 2015 to July 1, 2016	3,868	22.56%	0.00%	22.56%	254.857	3.09%	35.93%	90.16%	10.91%	0.00%	2.00%

[1] Excludes deferred beneficiaries.

[2] CPI Increase shown is for the year following retirement.

[3] Beginning in 1988, the CPI index shifted to a 1982-84 reference base year. Previously, the index used a 1967 base year. For comparison purposes, the 1987 CPI index shown has been rebased to 1982-84, the CPI for this year under the prior methodology was 343.80.

[4] Beginning in 1998, the CPI index reflects a different market basket of goods. This change first takes effect for the 1999 COLA. The CPI under the prior methodology was 162.40.

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July 2, 2016 to July 1, 2017	3,968	20.16%	0.00%	20.16%	262.721	3.59%	31.86%	91.12%	9.74%	0.00%	2.00%
July 2, 2017 to July 1, 2018	4,016	17.80%	0.00%	17.80%	272.160	3.03%	27.29%	92.55%	8.05%	0.00%	2.00%
July 2, 2018 to July 1, 2019	4,037	15.49%	0.00%	15.49%	280.418	3.12%	23.54%	93.48%	6.97%	0.00%	2.00%
July 2, 2019 to July 1, 2020	3,492	13.21%	0.00%	13.21%	289.174	1.28%	19.80%	94.50%	5.82%	0.00%	2.00%
July 2, 2020 to July 1, 2021	3,966	11.01%	0.00%	11.01%	292.867	6.25%	18.29%	93.84%	6.56%	0.00%	2.00%
July 2, 2021 to July 1, 2022	3,740	7.06%	0.00%	7.06%	311.180	5.20%	11.33%	96.16%	3.99%	0.00%	2.00%
July 2, 2022 to July 1, 2023	3,199	4.04%	0.00%	4.04%	327.372	2.85%	5.82%	98.32%	1.71%	0.00%	2.00%
July 2, 2023 to July 1, 2024	3,009	2.00%	0.00%	2.00%	336.692	2.89%	2.89%	99.13%	0.88%	0.00%	2.00%
July 2, 2024 to July 1, 2025	--	0.00%	0.00%	0.00%	346.435	--	--	--	--	--	--

[1] Excludes deferred beneficiaries.
[2] CPI Increase shown is for the year following retirement.