**UNIVERSITY OF CALIFORNIA RETIREMENT PLAN (UCRP)**
**SUMMARY OF PLAN DATA**
Data for Fiscal Year July 1, 2017 - June 30, 2018 (unless otherwise noted)

**UCRP was established in 1961**

### Membership as of July 1:

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active Members:</td>
<td></td>
</tr>
<tr>
<td>1976 Tier</td>
<td>75,104</td>
</tr>
<tr>
<td>2013 Tier</td>
<td>21,307</td>
</tr>
<tr>
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<td>22,672</td>
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<td>10,384</td>
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<td>412</td>
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<td>Total Active Members</td>
<td>129,879</td>
</tr>
<tr>
<td>Vested</td>
<td>76,933</td>
</tr>
<tr>
<td>Non-Vested</td>
<td>52,946</td>
</tr>
<tr>
<td>Inactive Vested Members</td>
<td>35,647</td>
</tr>
</tbody>
</table>

### Benefit Recipients:

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
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<tbody>
<tr>
<td>Retired Members</td>
<td>65,438</td>
</tr>
<tr>
<td>Survivors and ODSO Alternate Payees</td>
<td>9,100</td>
</tr>
<tr>
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<td>1,398</td>
</tr>
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<td>Total Benefit Recipients</td>
<td>75,924</td>
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<tr>
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<td>1,913</td>
</tr>
<tr>
<td>Total Benefit Payments (in billions, excl. lump sums)</td>
<td>$3.3</td>
</tr>
</tbody>
</table>

### Total Membership:

241,450

### Retirement Elections FY Ending 6/30:

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly Retirement Income (MRI) Elections</td>
<td>4,056</td>
</tr>
<tr>
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<td>1,031</td>
</tr>
<tr>
<td>Total Retirement Elections</td>
<td>5,087</td>
</tr>
<tr>
<td>LSC Take Rate (% Electing LSC)</td>
<td>20.3%</td>
</tr>
<tr>
<td>Total LSC Payments (in millions)</td>
<td>$336.97</td>
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</tbody>
</table>

### Total Account Balance (in billions):

1.1

### Number of Members with CAP Balances:

56,439

### Average Covered Comp. as of preceding July 1 (FTE):

$99,707

### Average Service Credit at Retirement:

20.6

### Average Age at Retirement:

60.6

### Average Monthly Retirement Income:

$3,166

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### Actuary Value (AVA):

7.90%

### Actuarial Value of Assets (AVA):

7.80%

### Market Value (MVA):

7.70%

### Assumed Investment Return:

7.25%

### Capital Accumulation Payment (CAP): June 30, 2018

### Contributions in Billions

**UCRP Payroll**

14.00%

**DCP Savings Choice Payroll**

6.00%

**Total Funding Policy Contribution Rate as of 7/1:**

26.33%

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### RETIREMENT SAVINGS PROGRAM
#### SUMMARY OF PLAN DATA
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<table>
<thead>
<tr>
<th>By Investment Vehicle (in billions)</th>
<th>Amount</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Target Date Fund Assets</td>
<td>$9.0</td>
<td>37%</td>
</tr>
<tr>
<td>Core Line-Up Assets</td>
<td>$13.7</td>
<td>56%</td>
</tr>
<tr>
<td>Brokerage Window</td>
<td>$1.6</td>
<td>7%</td>
</tr>
<tr>
<td><strong>Grand Total</strong></td>
<td><strong>$24.3</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>By Plan (in billions)</th>
<th>Amount</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Deferred 403(b) Plan</td>
<td>$17.0</td>
<td>70%</td>
</tr>
<tr>
<td>457(b) Deferred Comp Plan</td>
<td>$2.8</td>
<td>11%</td>
</tr>
<tr>
<td>Defined Contribution Plan (DCP)</td>
<td>$4.5</td>
<td>19%</td>
</tr>
<tr>
<td><strong>Grand Total</strong></td>
<td><strong>$24.3</strong></td>
<td></td>
</tr>
</tbody>
</table>

### DEFINED CONTRIBUTION PLAN (DC Plan)

The DC Plan was established in 1966 and has two types of accounts: (1) Pretax Accounts housing a) non-elective Safe Harbor contributions from employees not eligible for UCRP, b) non-elective contributions from UCRP Members for the UCRP non-contributory/redirect period, c) employer and employee contributions for Savings Choice participants[2], and d) 2016 Tier (Pension Choice) employer contributions to supplemental accounts for designated faculty and other eligible staff and academic appointees; and (2) After-Tax Accounts housing elective contributions and rollovers from other qualified plans.

<table>
<thead>
<tr>
<th>DC Plan Participants as of June 30:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Active Pretax</td>
<td>44,715</td>
<td>35,071</td>
</tr>
<tr>
<td>Total Active After-tax</td>
<td>5,551</td>
<td>4,880</td>
</tr>
<tr>
<td>Total Inactive (Pretax and After-tax Accounts)</td>
<td>135,822</td>
<td>171,567</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Top Holdings (in billions)*</th>
<th>Amount</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>UC Savings Fund</td>
<td>$1.4</td>
<td>33%</td>
</tr>
<tr>
<td>UC Domestic Equity Index Fund</td>
<td>$0.7</td>
<td>16%</td>
</tr>
<tr>
<td>UC Pathway Fund 2020</td>
<td>$0.2</td>
<td>4%</td>
</tr>
<tr>
<td>UC Pathway Fund 2025</td>
<td>$0.2</td>
<td>4%</td>
</tr>
<tr>
<td>UC Pathway Fund 2030</td>
<td>$0.2</td>
<td>4%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Statutory Limits:</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>415(c) Maximum Annual Addition (eff Jan 1)</td>
<td>$66,000</td>
<td>$55,000</td>
</tr>
<tr>
<td>PEPPRA Limit (effective July 1)</td>
<td>$124,180</td>
<td>$121,388</td>
</tr>
<tr>
<td>401(a)(17) Maximum Recognizable Compensation (effective July 1) for Members active 07/01/1994 and after</td>
<td>$280,000</td>
<td>$275,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Mandatory Contribution Rates as of 7/1:</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Contribution to Savings Choice**</td>
<td>7%</td>
<td>7%</td>
</tr>
<tr>
<td>UC Contribution to Savings Choice**</td>
<td>8%</td>
<td>8%</td>
</tr>
<tr>
<td>UC Supplemental Contribution for Designated Faculty on eligible salary up to IRC limit</td>
<td>5%</td>
<td>5%</td>
</tr>
<tr>
<td>UC Supplemental Contribution for eligible staff &amp; other academic appointees on eligible pay above PEPPRA max up to IRC max</td>
<td>3%</td>
<td>3%</td>
</tr>
</tbody>
</table>

** On eligible salary up to IRC limit

### TAX-DEFERRED 403(b) PLAN (403(b) Plan)

The 403(b) Plan was established in 1969 and houses elective pretax contributions, non-elective contributions from UCRP-eligible academic appointees with Summer Salary (redirected from DCP prospectively, effective November 1, 2016), and rollovers from other qualified plans.

<table>
<thead>
<tr>
<th>403(b) Plan Participants as of June 30:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active</td>
<td>71,693</td>
<td>69,205</td>
</tr>
<tr>
<td>Inactive</td>
<td>57,088</td>
<td>55,114</td>
</tr>
<tr>
<td>Average Monthly Contribution</td>
<td>$871</td>
<td>$747</td>
</tr>
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<tr>
<td>UC Domestic Equity Index Fund</td>
<td>$3.7</td>
<td>22%</td>
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<tr>
<td>UC Savings Fund</td>
<td>$2.3</td>
<td>13%</td>
</tr>
<tr>
<td>UC Pathway Fund 2020</td>
<td>$1.1</td>
<td>7%</td>
</tr>
<tr>
<td>UC Pathway Fund 2025</td>
<td>$1.0</td>
<td>6%</td>
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<th>Statutory Limits (Calendar Year):</th>
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<tr>
<td>403(b) Elective Deferral Limit (1)</td>
<td>$19,000 / $25,000</td>
<td>$18,500 / $24,500</td>
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<table>
<thead>
<tr>
<th>Loan Program:</th>
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<th>2017</th>
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<tr>
<td>Outstanding Loans</td>
<td>19,453</td>
<td>18,572</td>
</tr>
<tr>
<td>Outstanding Loan Principal (in millions)</td>
<td>$184.4</td>
<td>$180.5</td>
</tr>
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| Plan Participation Rate | 52.6% |
| Average Deferral Rate   | 9.1%  |

### 457(b) DEFERRED COMPENSATION PLAN (457(b) Plan)

The 457(b) Plan was established in 2004 and houses elective pretax contributions and rollovers from other qualified plans.

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<tr>
<td>Active</td>
<td>19,378</td>
<td>18,301</td>
</tr>
<tr>
<td>Inactive</td>
<td>10,287</td>
<td>9,414</td>
</tr>
<tr>
<td>Average Monthly Contribution</td>
<td>$1,092</td>
<td>$989</td>
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<td>$0.3</td>
<td>10%</td>
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<td>UC Pathway Fund 2030</td>
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| Plan Participation Rate | 14.8% |
| Average Deferral Rate   | 9.7%  |

* Top holdings excludes funds held in BrokerageLink accounts.

[1] The 403(b) and 457(b) elective deferral limits for 2019 are: $19,000 (under age 50 as of as of December 31) or $25,000 (age 50 and over as of December 31).

[2] Since inception of the Retirement Choice Program on 7/1/16, 37% elected Savings Choice, 35% actively elected Pension Choice and 28% defaulted to Pension Choice.

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Retirement Programs & Services, UC Systemwide Human Resources