Article_____: HOUSING ALLOWANCE

Effective on July 1, 2020, Residents shall receive a housing allowance of one thousand dollars per month, paid on a monthly basis. In each academic year thereafter, Residents shall receive a housing allowance of $1,000/month effective July 1. Payment of the allowance will be in the paycheck following, e.g., July 1 allowance is paid in the August 1 paycheck.

A. Process
   a. The housing allowance will be paid on the monthly paycheck and is subject to withholding tax. It is considered taxable compensation.
   b. Payment will be made while the Resident holds an active appointment in the academic year.

B. Eligibility
   a. Residents currently living in University housing are eligible for the housing stipend through the conclusion of their residency, provided they continue to maintain an active University appointment.
   b. If a Resident moves in to University housing on or after July 1, 2020 the housing allowance will not be provided.

C. Lump Sum Payment
   a. Upon ratification, Residents shall receive a lump sum payment of $6,000