ARTICLE 5: SALARY & CHIEF RESIDENT PAY

A. Salary

1. Effective upon ratification, the University shall increase the salary scale for residents by six percent (6%). Within one month of the first of the month following ratification, residents employed on the date of ratification shall receive a lump sum payment of $2,500.00.

2. **Fiscal Year 2020-21.** Effective July 1, 2020, the University shall increase the salary scale for residents by three percent (3%).

3. **Fiscal Year 2021-22.** Effective July 1, 2021, the University shall increase the salary scale for residents three percent (3%).

B. Chief Resident Pay

Chief Residents shall receive a stipend of $50 per month per monthly pay period for Chief Resident duties who are members of the bargaining unit.