Agreement Regarding Payment of UCRP Contributions
University of California, Irvine and
State Employees Trades Council – United

Article 44 of the Memorandum of Understanding between the parties provides that:

Effective July 1, 2011, bargaining unit employees shall contribute an additional one and one-half percent (1.5%) for a total of three and one-half percent (3.5%) to the University of California Retirement Plan (UCRP). The total three and one-half percent (3.5%) payroll contribution shall become effective with the first pay period following ratification of this Agreement. The retroactive increased contributions effective on July 1, 2011, and continuing until the first pay period following ratification of this Agreement, shall be collected from employees via payroll deductions pursuant to the schedule/formula provided in (an) Appendix. These payments shall begin no sooner than July 1, 2013 and end no later than June 30, 2014. (Emphasis added)

In order to implement the requirements of this provision, the parties hereby agree to the following repayment formula/schedule, which shall constitute the Appendix referenced in the above contract provision:

1. First, the total dollar amount of retroactive increased contributions effective on July 1, 2011, and continuing until the first pay period following ratification of the Memorandum of Understanding shall be calculated for bargaining unit employees who were both (a) employed at any time during this period of time, and (b) continue to be employed on the date of this Agreement.

2. Next, this total dollar amount calculated pursuant to paragraph 1 above shall be collected from employees via payroll deductions in equal installments, from July 1, 2013 to June 30, 2014. However, bargaining unit employees whose employment ends prior to the full payment of retroactive increased contributions shall have the balance collected from his/her final paycheck. In such case, employees will be required to complete and sign a form provided by the University, which will include employee authorization for any such final paycheck deduction.

For SETC – United

For University of California, Irvine

10/25/12

Date

Date