Agenda
(subject to revision; open session, unless closed or executive session is required)

1. Introduction of new members for 2010-2011
   a. President’s Appointee—Meredith Michaels, Vice Chancellor-Planning and Budget, UC Irvine
   b. Academic Senate Representative—Professor Ross Starr, Dept. of Economics, UC San Diego
   c. Ex-officio—Colin Bloor, CUCEA

2. Discussion of Board policy regarding preparation and distribution of minutes

3. Discussion of role of the UCRS Advisory Board
   a. Review of the March 2007 “Overview of the University of California Retirement System (UCRS) Advisory Board” issued by UCOP in connection with the Spring 2007 election of staff representatives
   b. Review of the “UCRS Advisory Board Handbook” issued by UCOP in August 2007, after the Spring 2007 election of staff representatives
   c. Discussion with staff and representatives of the Office of General Counsel about the source documents establishing and amending the functions of the UCRSAB
   d. Discussion with staff and representatives of the Office of General Counsel about the effect on UCRSAB operations of the California Higher Education Employer-Employee Relations Act of 1979 (HEERA) and the chronology of Board activity between 1979 and the restructuring of the Board’s activity, upon advice of OGC in order to comply with HEERA, in 2000-2001.
   e. Communications to the President about Advisory Board discussions
   f. Communications to the UC community about Advisory Board discussions

4. Discussion and background of agenda of Regents’ Committees on Compensation and Finance at joint meeting on September 16, 2010
   a. Item J4. Discussion—University of California Post-Employment Benefits – An Overview
b. Item J5. Action—University of California Retirement Plan: University and Member Contribution Rates for Plan Years beginning July 1, 2011 and July 1, 2012, and Amendment of Regents Policy 5601: University of California Retirement Plan Funding Policy

***** Working Lunch *****

5. Presentation by staff and discussion by the Board of the recommendations of the Post-Employment Benefits (PEB) Task Force Report’s Executive Summary
   a. No changes imposed on current active and retired members of UCRP
   b. Defined Benefit Plan
      i. Employee Contributions for 2011 and 2012
      ii. Proposed New Tier as of 2013—Options A and B
   c. Retiree Health
      i. Eligibility changes for current employees
      ii. Proposed changes in benefits

6. Presentation by PEB Working Group member James Chalfant and discussion by the Board of the views expressed in the Dissenting Statement by faculty and staff members of the PEB Task Force Working Groups on Pension, Health, and Finance
   a. Proposed Option C for future new tier of new-employee defined-benefit pensions

7. Discussion of letters of August 4, 2010, sent by the Chair of the Advisory Committee to the President of the University, and President Yudof’s responses thereto
   a. Regarding operation of UCRS with special reference to the President’s action upon the recommendations of the PEB Task Force
      i. No response to date by President Yudof
      ii. Expected timeline for such response
   b. Regarding proposed new GASB accounting standards
      i. Response of August 17, 2010, by President Yudof

8. Discussion of content of communication to be sent by the Chair of the Advisory Committee to the President of the University setting forth the review, discussion, evaluation, feedback, and concepts developed by the Board and its members during today’s discussion of matters within its designated responsibilities, pursuant to Pages 4-5 and 9-10 of the UCRS Advisory Board Handbook of August 2007.

9. Determination of the need for and possible scheduling of additional special meetings in September/October, prior to October 26

10. New business

11. Adjournment

1 The President’s first agenda meeting for the November 16-18 meeting of the Board of Regents is scheduled for Tuesday, October 26. See: http://www.ucop.edu/regentsplanning/documents/sched_submission.pdf