University of California

UCRS Advisory Board

Meeting of October 23, 2019

AGENDA ITEM A

UCRP – Member Contribution Considerations

At their meeting of September 19, 2019, the Regents adopted new UCRP actuarial assumptions and increased the UCRP employer contribution rate by 3%, phased in over six years. They requested that an action item be prepared for their November meeting to consider a member rate increase and to review key UCRP actuarial assumptions on a more frequent basis. Executive Director Gary Schlimgen will lead a discussion with meeting participants, via Zoom, on the analysis and consultation undertaken to be responsive to their requests.