First steps

- Attend UC retirement planning presentations, workshops, or webinars
- Review your UCRP estimate and retirement savings balances
- See your projected Social Security benefit
- Find out if you qualify for benefits from previous employers
- Consult with your tax or financial advisor
- Talk to a Fidelity Retirement Planner to create a retirement income plan
Decide your retirement date

- Select a retirement date and begin the retirement process up to three months in advance
- Staff employees: inform your department
- Academic appointees: notify your Academic Personnel Director
Request Retirement Initiation Packet

- Fill out the Request for Retirement Initiation Packet form: http://ucal.us/retirementform

  or

- Contact the UC Retirement Administration Service Center (RASC) at 1-800-888-8267
Begin the process

- One retirement counselor will work with you

- Counselor sends your retirement initiation packet
  - Personal Retirement Profile which outlines your options
  - Retirement Handbook
  - Election Planning Worksheets

- Contact your retirement counselor, or the RASC, for questions
The election process

- Complete and return your election worksheet
- Your retirement counselor prepares final election forms for signature
- Sign, return election form with required documents
  - Marriage certificate/Domestic partner documentation
  - Birth evidence for contingent annuitant, eligible children
Final Review

- RASC reviews your retirement election documents
- Receive confirmation letter in about 45 days
- Change or cancel election up to retirement date or 15 days after confirmation letter sent, whichever is later
Now That I’m Retiring
When can I expect my pension payment?

- Around the first of each month
- Electronically deposited to your bank
- Statements on At Your Service Online (AYS Online)
- Income reported
Keep your personal information up-to-date

Use AYS Online to:

- Change tax withholding
- Update your address or email
- Change your direct deposit information
- Make health benefits changes during Open Enrollment
- Update UCRP beneficiary information

Use Fidelity website to update Retirement Savings Program beneficiaries: www.netbenefits.com
Stay connected

- *New Dimensions* newsletter
- UCnet
- Local resources
  - Emeriti and Retiree Associations
  - Retirement Centers
    - Location and contact information available on UCnet: ucnet.universityofcalifornia.edu/retirees
  - Health Care Facilitator
Important Resources
When You're Ready to Retire

If you're thinking of retiring in the next few months or even the next year or two, this presentation will help you understand your retirement benefits and the steps you'll need to take in order to retire from UC.

Representatives from the Retirement Administration Service Center (RASC) are holding biweekly webinars to provide an overview of your UC retirement benefits, examples of retirement benefits calculations, and information about what you need to do to retire from UC.

If you cannot attend one of the webinars, you can watch this pre-recorded version of the presentation. We recommend you watch the full presentation, which lasts about 60 minutes, but you can easily jump to any sections that interest you.

Welcome and Introduction - Preparing to Retirement
Questions?

- RASC (800) 888-8267
- ucal.us/askrasc
- Preparing for Retirement Webinar – live, twice/month
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