

UNIVERSITY
OF
CALIFORNIA

PATHWAY
to Retirement



UC Retirement Process

When do you plan to retire?

< 1 YEAR

1-2 YEARS

3-5 YEARS

6-10 YEARS

> 10 YEARS



First steps

- Attend UC retirement planning presentations, workshops, or webinars
- Review your UCRP estimate and retirement savings balances
- See your projected Social Security benefit
- Find out if you qualify for benefits from previous employers
- Consult with your tax or financial advisor
- Talk to a Fidelity Retirement Planner to create a retirement income plan

Decide your retirement date



- Select a retirement date and begin the retirement process up to three months in advance
- Staff employees: inform your department
- Academic appointees: notify your Academic Personnel Director

Request Retirement Initiation Packet



- Fill out the Request for Retirement Initiation Packet form: <http://ucal.us/retirementform>
or
- Contact the UC Retirement Administration Service Center (RASC) at 1-800-888-8267

Begin the process



- A team of dedicated retirement counselors are available to assist
- Counselor sends your retirement initiation packet
 - › Personal Retirement Profile which outlines your options
 - › Retirement Handbook
 - › Election Planning Worksheets
- Contact a retirement counselor at RASC, for questions

The election process



- Complete and return your election worksheet
- A retirement counselor prepares final election forms for signature
- Sign, return election form with required documents
 - › Marriage certificate/Domestic partner documentation
 - › Birth evidence for contingent annuitant, eligible children

Final Review



- RASC reviews your retirement election documents
- Receive confirmation letter in about 45 days
- Change or cancel election up to retirement date or 15 days after confirmation letter sent, whichever is later

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Now That I'm Retiring

When can I expect my pension payment?



- Around the first of each month
- Electronically deposited to your bank
- Statements on UC Retirement At Your Service (UCRAYs)
- Income reported

Keep your personal information up-to-date

Use UC Retirement At Your Service (UCRAYS) to:

- Change tax withholding
- Update your address or email
- Change your direct deposit information
- Make health benefits changes during Open Enrollment
- Update UCRP beneficiary information

Use Fidelity website to update Retirement Savings Program beneficiaries:
www.netbenefits.com

Stay connected

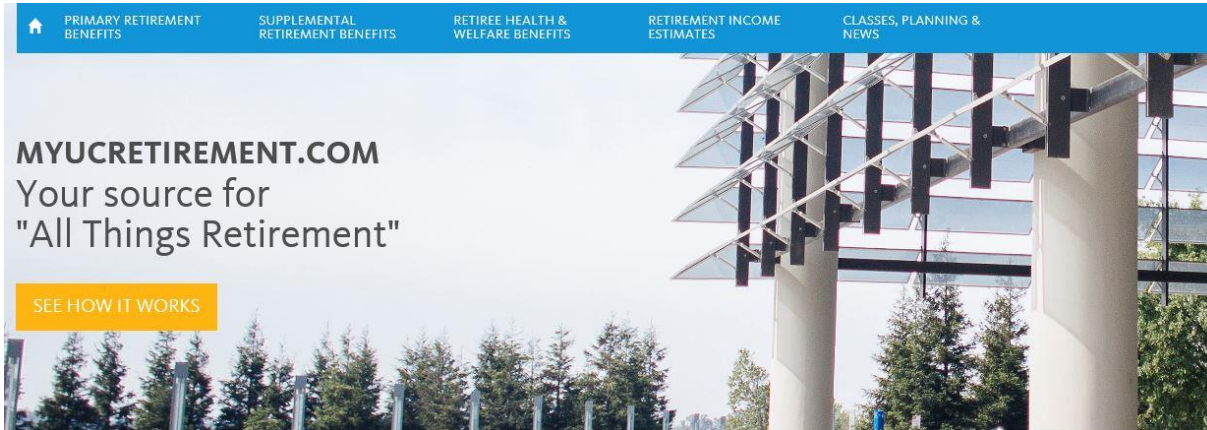


- *New Dimensions* newsletter
- myUCretirement.com
- UCnet
- Local resources
 - › Emeriti and Retiree Associations
 - › Retirement Centers
 - Location and contact information available on UCnet:
ucnet.universityofcalifornia.edu/retirees
 - › Health Care Facilitator



Important Resources

myUCretirement.com



Choose a track to see information and next steps for UC members like you.



UCnet.universityofcalifornia.edu

The screenshot shows the UCnet website interface. At the top left is the University of California logo and the 'UCnet' text. A navigation bar includes links for HOME, NEWS, WORKING AT UC, COMPENSATION & BENEFITS (which is highlighted), and TOOLS & SERVICES. A search bar is located on the right. The main content area features a sidebar on the left with a 'COMPENSATION & BENEFITS' menu. The 'Retirement Benefits' section is expanded, showing options like 'Primary Retirement Benefits', 'Voluntary Retirement Savings Program', 'Retiree Health & Welfare Benefits', 'Retirement Planning Resources', 'When You're Ready to Retire' (which is selected), and 'UCRS Advisory Board'. The main content area has a heading 'When You're Ready to Retire' followed by two paragraphs of text. The first paragraph explains that a presentation will help understand retirement benefits. The second paragraph mentions that representatives from the Retirement Administration Service Center (RASC) are holding webinars. Below the text is a video player with the title 'Welcome and Introduction - Preparing... Retirement'. The video player shows a woman in a blue lab coat. To the right of the main content are two sections: 'WEBSITE RESOURCES' with links to 'University of California Retirement Plan (UCRP)', 'Preparing for retirement At Your Service Online', and 'myUCretirement'; and 'RETIREMENT PUBLICATIONS AND FORMS' with links to 'Request for Retirement Initiation Packet [PDF]', 'Retirement Handbook [PDF]', 'Complete Retirement Benefits Guide for Employees [PDF]', 'UCRP Summary Plan Description for 2013 Tier Members [PDF]', 'UCRP 1976 Tier Summary Plan Description [PDF]', '403b Summary Plan Description [PDF]', and '457(b) Deferred Compensation Plan [PDF]'.

UNIVERSITY OF CALIFORNIA UCnet

HOME NEWS WORKING AT UC COMPENSATION & BENEFITS TOOLS & SERVICES Search

COMPENSATION & BENEFITS

- UC Fair Wage/Fair Work Plan
- Health Plans
- Retirement Benefits
 - Primary Retirement Benefits
 - Voluntary Retirement Savings Program
 - Retiree Health & Welfare Benefits
 - Retirement Planning Resources
 - When You're Ready to Retire**
 - UCRS Advisory Board
- Disability, Life & Accident Insurance

When You're Ready to Retire

If you're thinking of retiring in the next few months or even the next year or two, this presentation will help you understand your retirement benefits and the steps you'll need to take in order to retire from UC.

Representatives from the Retirement Administration Service Center (RASC) are holding twice-monthly webinars to provide an overview of your UC retirement benefits, examples of retirement benefits calculations and information about what you need to do to retire from UC.

If you cannot attend one of the webinars, you can watch this pre-recorded version of the presentation. We recommend you watch the full presentation, which lasts about 60 minutes, but you can easily jump to any sections that interest you.

1/12 Welcome and Introduction - Preparing... Retirement

WEBSITE RESOURCES

- University of California Retirement Plan (UCRP)
- Preparing for retirement At Your Service Online
- myUCretirement

RETIREMENT PUBLICATIONS AND FORMS

- Request for Retirement Initiation Packet [PDF]
- Retirement Handbook [PDF]
- Complete Retirement Benefits Guide for Employees [PDF]
- UCRP Summary Plan Description for 2013 Tier Members [PDF]
- UCRP 1976 Tier Summary Plan Description [PDF]
- 403b Summary Plan Description [PDF]
- 457(b) Deferred Compensation Plan [PDF]

Questions?

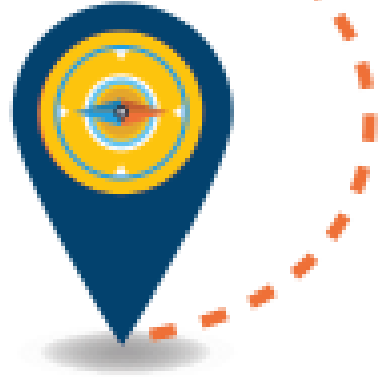


- RASC (800) 888-8267
- ucal.us/askrasc
- Preparing for Retirement Webinar – live, once/month

We want your feedback! Please complete a short evaluation.

Send me
the
evaluation!

THANK YOU!



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