UNIVERSITY OF CALIFORNIA RETIREMENT PLAN

Increase in Benefits vs Increase in Cost-of-Living

For Annuitants Whose Benefit Commenced			Number of Annuitants (7/2 to 7/1)	Increase in Benefits Auto-matic	Increase in Benefits Ad Hoc	Increase in Benefits Total	CPI * (preceding February) Old Basis	CPI * New Basis	CPI * New Basis-2	Increase in CPI **	Cumulative Increase in CPI	Retained Purchasing Power	As of July 1, 2015 Inflation Bank	As of July 1, 2015 COLA Bank
July 2, 1961	to	December 31, 1961	-	160.12%	159.12%	574.00%	89.30	--	--	0.00%	738.81%	80.35%	24.45%	0.00%
January 1, 1962	to	January 1, 1962	-	160.12%	159.10%	573.96%	89.30	--	--	0.90%	738.81%	80.35%	24.46%	0.00%
January 2, 1962	to	July 1, 1962	1	160.12%	156.80%	567.98%	90.10	--	--	0.00%	731.36%	80.35%	24.46%	0.00%
July 2, 1962	to	December 31, 1962	-	160.12%	156.81%	568.01%	90.10	--	--	1.22%	731.36%	80.35%	24.45%	0.00%
January 1, 1963	to	July 1, 1963	1	160.12%	153.70%	559.92%	91.20	--	--	0.00%	721.33%	80.35%	24.46%	0.00%
July 2, 1963	to	December 31, 1963	-	160.12%	153.72%	559.96%	91.20	--	--	1.43%	721.33%	80.35%	24.45%	0.00%
January 1, 1964	to	July 1, 1964	-	160.12%	150.16%	550.70%	92.50	--	--	0.00%	709.79%	80.35%	24.45%	0.00%
July 2, 1964	to	December 31, 1964	-	160.12%	150.14%	550.65%	92.50	--	--	2.59%	709.79%	80.35%	24.46%	0.00%
January 1, 1965	to	July 1, 1965	1	160.12%	143.82%	534.21%	94.90	--	--	0.00%	689.31%	80.35%	24.46%	0.00%
July 2, 1965	to	December 31, 1965	-	160.12%	143.82%	534.21%	94.90	--	--	1.90%	689.31%	80.35%	24.45%	0.00%
January 1, 1966	to	July 1, 1966	1	160.12%	139.27%	522.37%	96.70	--	--	0.00%	674.62%	80.35%	24.46%	0.00%
July 2, 1966	to	December 31, 1966	-	160.12%	139.29%	522.44%	96.70	--	--	1.86%	674.62%	80.35%	24.45%	0.00%
January 1, 1967	to	July 1, 1967	1	160.12%	134.89%	510.99%	98.50	--	--	4.67%	660.46%	80.34%	24.46%	0.00%
July 2, 1967	to	July 1, 1968	1	160.12%	124.42%	483.75%	103.10	--	--	4.75%	626.53%	80.35%	24.46%	0.00%
July 2, 1968	to	July 1, 1969	2	155.02%	118.52%	457.27%	108.00	--	--	5.00%	593.57%	80.35%	24.46%	0.00%
July 2, 1969	to	July 1, 1970	4	150.02%	112.28%	430.72%	113.40	--	--	4.06%	560.54%	80.35%	24.46%	0.00%
July 2, 1970	to	July 1, 1971	5	145.11%	108.09%	410.05%	118.00	--	--	3.47%	534.79%	80.35%	24.46%	0.00%
July 2, 1971	to	July 1, 1972	8	140.31%	105.10%	392.88%	122.10	--	--	4.50%	513.48%	80.34%	24.47%	0.00%
July 2, 1972	to	July 1, 1973	10	135.59%	100.21%	371.68%	127.60	--	--	0.00%	487.03%	80.35%	24.46%	0.00%
July 2, 1973	to	January 1, 1974	-	130.98%	104.22%	371.70%	127.60	--	--	8.46%	487.03%	80.35%	24.45%	0.00%
January 2, 1974	to	June 30, 1974	-	130.98%	88.26%	334.84%	138.40	--	--	0.00%	441.22%	80.34%	24.46%	0.00%
July 1, 1974	to	July 1, 1974	27	130.98%	88.28%	334.88%	138.40	--	--	12.07%	441.22%	80.35%	24.45%	0.00%
July 2, 1974	to	July 1, 1975	27	126.45%	71.36%	288.03%	155.10	--	--	6.19%	382.95%	80.35%	24.46%	0.00%
July 2, 1975	to	July 1, 1976	30	122.01%	64.59%	265.40%	164.70	--	--	7.16%	354.80%	80.34%	24.47%	0.00%
July 2, 1976	to	July 1, 1977	56	117.65%	56.66%	240.98%	176.50	--	--	6.43%	324.39%	80.35%	24.46%	0.00%
July 2, 1977	to	July 1, 1978	77	113.39%	50.15%	220.39%	187.85	--	--	8.01%	298.75%	80.35%	24.46%	0.00%
July 2, 1978	to	July 1, 1979	102	109.20%	41.79%	196.62%	202.90	--	--	0.00%	269.17%	80.35%	24.46%	0.00%
July 2, 1979	to	December 31, 1979	-	105.10%	44.63%	196.64%	202.90	--	--	0.00%	269.17%	80.35%	24.45%	0.00%
January 1, 1980	to	January 1, 1980	-	105.10%	44.63%	196.64%	202.90	--	--	17.87%	269.17%	80.35%	24.45%	0.00%
January 2, 1980	to	July 1, 1980	137	105.10%	22.69%	151.64%	239.15	--	--	0.00%	213.21%	80.34%	24.47%	0.00%
July 2, 1980	to	December 31, 1980	-	101.08%	25.16%	151.66%	239.15	--	--	9.16%	213.21%	80.35%	24.46%	0.00%
January 1, 1981	to	July 1, 1981	167	101.08%	14.66%	130.56%	261.05	--	--	11.32%	186.94%	80.35%	24.45%	0.00%
July 2, 1981	to	July 1, 1982	206	97.09%	5.08%	107.10%	290.60	--	--	0.50%	157.76%	80.35%	24.46%	0.00%
July 2, 1982	to	July 1, 1983	268	93.27%	6.63%	106.08%	292.05	--	--	4.76%	156.48%	80.35%	24.45%	0.00%
July 2, 1983	to	July 1, 1984	319	89.05%	4.05%	96.71%	305.95	--	--	5.05%	144.83%	80.35%	24.46%	0.00%
July 2, 1984	to	July 1, 1985	329	84.71%	1.38%	87.26%	321.40	--	--	3.87%	133.06%	80.35%	24.46%	0.00%

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For Annuitants Whose Benefit Commenced			Number of Annuitants (7/2 to 7/1)	Increase in Benefits			CPI * (preceding February)			Increase in CPI **	Cumulative Increase in CPI	Retained Purchasing Power	As of July 1, 2015	
				Auto-matic	Ad Hoc	Total	Old Basis	New Basis	New Basis-2				Inflation Bank	COLA Bank
July 2, 1985	to	July 1, 1986	409	81.09%	0.00%	81.09%	333.85	--	--	2.98%	124.37%	80.71%	23.90%	0.00%
July 2, 1986	to	July 1, 1987	520	77.54%	0.00%	77.54%	343.80	114.05	--	4.16%	117.87%	81.49%	22.72%	0.00%
July 2, 1987	to	July 1, 1988	662	73.97%	0.00%	73.97%	--	118.80	--	5.01%	109.16%	83.18%	20.23%	0.00%
July 2, 1988	to	July 1, 1989	668	70.00%	0.00%	70.00%	--	124.75	--	5.33%	99.19%	85.34%	17.17%	0.00%
July 2, 1989	to	July 1, 1990	1,028	65.95%	0.00%	65.95%	--	131.40	--	5.02%	89.11%	87.75%	13.96%	0.00%
July 2, 1990	to	July 1, 1991	3,023	62.15%	0.00%	62.15%	--	138.00	--	3.59%	80.06%	90.05%	11.04%	0.00%
July 2, 1991	to	July 1, 1992	482	58.97%	0.00%	58.97%	--	142.95	--	3.36%	73.83%	91.45%	9.34%	0.00%
July 2, 1992	to	July 1, 1993	2,104	55.85%	0.00%	55.85%	--	147.75	--	1.39%	68.18%	92.67%	7.91%	0.00%
July 2, 1993	to	July 1, 1994	5,156	52.80%	0.00%	52.80%	--	149.80	--	1.80%	65.88%	92.11%	8.56%	0.00%
July 2, 1994	to	July 1, 1995	414	49.80%	0.00%	49.80%	--	152.50	--	1.44%	62.94%	91.93%	8.77%	0.00%
July 2, 1995	to	July 1, 1996	598	46.87%	0.00%	46.87%	--	154.70	--	2.52%	60.62%	91.43%	9.37%	0.00%
July 2, 1996	to	July 1, 1997	856	43.99%	0.00%	43.99%	--	158.60	--	2.40%	56.67%	91.90%	8.81%	0.00%
July 2, 1997	to	July 1, 1998	983	41.16%	0.00%	41.16%	--	162.40	162.15	2.99%	53.01%	92.26%	8.39%	0.00%
July 2, 1998	to	July 1, 1999	1,188	38.40%	0.00%	38.40%	--	--	167.00	3.50%	48.57%	93.16%	7.34%	0.00%
July 2, 1999	to	July 1, 2000	1,308	35.68%	0.00%	35.68%	--	--	172.85	5.09%	43.54%	94.53%	5.79%	0.00%
July 2, 2000	to	July 1, 2001	1,807	31.96%	0.00%	31.96%	--	--	181.65	2.23%	36.58%	96.62%	3.50%	0.00%
July 2, 2001	to	July 1, 2002	1,842	29.37%	0.00%	29.37%	--	--	185.70	3.45%	33.60%	96.83%	3.27%	0.00%
July 2, 2002	to	July 1, 2003	2,097	26.83%	0.00%	26.83%	--	--	192.10	1.04%	29.15%	98.20%	1.83%	0.00%
July 2, 2003	to	July 1, 2004	2,617	24.35%	0.00%	24.35%	--	--	194.10	2.66%	27.82%	97.28%	2.79%	0.00%
July 2, 2004	to	July 1, 2005	3,304	21.91%	0.00%	21.91%	--	--	199.30	4.01%	24.49%	97.93%	2.11%	0.00%
July 2, 2005	to	July 1, 2006	3,718	19.51%	0.00%	19.51%	--	--	207.30	3.34%	19.68%	99.85%	0.15%	0.00%
July 2, 2006	to	July 1, 2007	2,810	15.82%	0.00%	15.82%	--	--	214.224	2.94%	15.82%	100.00%	0.00%	1.18%
July 2, 2007	to	July 1, 2008	3,223	12.51%	0.00%	12.51%	--	--	220.522	0.58%	12.51%	100.00%	0.00%	2.11%
July 2, 2008	to	July 1, 2009	2,350	11.86%	0.00%	11.86%	--	--	221.803	1.61%	11.86%	100.00%	0.00%	0.69%
July 2, 2009	to	July 1, 2010	3,106	10.08%	0.00%	10.08%	--	--	225.383	1.98%	10.08%	100.00%	0.00%	0.31%
July 2, 2010	to	July 1, 2011	3,256	7.94%	0.00%	7.94%	--	--	229.855	2.55%	7.94%	100.00%	0.00%	0.30%
July 2, 2011	to	July 1, 2012	3,516	5.26%	0.00%	5.26%	--	--	235.709	2.34%	5.26%	100.00%	0.00%	0.83%
July 2, 2012	to	July 1, 2013	3,808	2.85%	0.00%	2.85%	--	--	241.215	1.50%	2.85%	100.00%	0.00%	1.17%
July 2, 2013	to	July 1, 2014	5,558	1.33%	0.00%	1.33%	--	--	244.837	1.33%	1.33%	100.00%	0.00%	0.67%
July 2, 2014	to	July 1, 2015	--	0.00%	0.00%	0.00%	--	--	248.104	--	--	--	--	--

* Beginning in 1988, the CPI index shifted to a 1982-84 reference base year (New Basis). Previously, the index used a 1967 base year (Old Basis). For comparison purposes, the prior year has been rebased to 1982-84. Beginning in 1998, the CPI index reflects a different market basket of goods. This CPI change first takes effect for the 1999 COLA.

** CPI Increase shown is for the year following retirement.