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2005-07 Faculty Representative, Board of Regents of the University of California 2006-07 Systemwide Chair, Academic Senate of the University of California 2009-11 Vice Chair, Davis Division of the Academic Senate 2010-11 Chair, University of California Retirement System Advisory Board

November 8, 2010

President Mark Yudof University of California 1111 Franklin Street Oakland, CA 94607

Dear Mark:

Kandi Piper, one of my colleagues on the UCRS Advisory Board, has asked me to forward to you her attached letter of November 4, 2010. In her letter Ms. Piper offers additional comment and clarification from her perspective regarding my earlier report to you, by letter of October 22, 2010, of the discussions held at the Advisory Board's special meeting on October 21, 2010.

Sincerely,

Members of the UCRS Advisory Board cc: Academic Council Chair Daniel Simmons Academic Council Vice Chair Robert Anderson General Counsel Charles Robinson University Counsel Barbara Clark Director Gary Schlimgen

Appended: Letter of Kandi Piper to President Mark Yudof dated November 4, 2010.