University of California

UCRS Advisory Board

Meeting of November 10, 2011

AGENDA ITEM I

Retirement Savings Program – Fee Disclosure Requirements for Defined Contribution Plan Participants

Director Kris Lange of Vendor Relations Management will provide the Board with an overview of the steps that Fidelity Retirement Services is taking in response to Department of Labor (DOL) regulations for the disclosure of fees, expenses and investment performance information to participants in defined contribution (DC) plans that provide for participant direction of investments.