Meeting of November 10, 2011

AGENDA ITEM G

The Governor's Proposed Twelve Point Pension Reform Plan

On October 27, 2011, Governor Brown proposed a twelve point pension reform proposal which he believes will end system-wide abuses and reduce taxpayer costs by billions of dollars over the long term. A copy of the Governor's proposal is attached for the Board's reference.

As stated in the proposal, the proposed reforms would apply to all California state, local, school and other public employers, new public employees, and current employees as legally permissible. In a separate communication, the Governor indicated that he would extend some of the provisions of the proposal to California's public universities through an initiative that he plans to bring to the voters.

The University will monitor the progress of the Governor's proposal and assess potential impacts on UCRP and its members.

Attachments