UCRS Advisory Board

Meeting of November 10, 2011

AGENDA ITEM C

UCRS – Auditing Actuary of UCRP and the UC-PERS Plus 5 Plan

As discussed at the June 2011 UCRS Advisory Board meeting, UC Human Resources, in collaboration with UC Procurement Services, began a competitive bid process in April 2011 to select an Auditing Actuary for UCRP and the UC-PERS Plus 5 Plan. Ultimately, Aon Hewitt was selected to independently audit Segal's valuation work for UCRP and the UC-PERS Plus 5 Plan for 2011.

Auditing Actuary Ruth Schau from Aon Hewitt will be attending the meeting to discuss the actuarial audit process and present the audit findings for the UCRP valuation and the PERS Plus 5 Plan valuation.